

Company Balance Sheet

At 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current Assets			
Property, plant and equipment	14	6,451	7,785
Interests in subsidiaries	16	9,290,352	8,461,840
Interests in associates	17	10,011	10,193
		<u>9,306,814</u>	<u>8,479,818</u>
Current Assets			
Properties for sale	25	1,798	1,798
Trade and other receivables		3,605	1,175
Deposits and prepayments		3,837	3,837
Tax prepaid		118	118
Bank balances and cash		205,246	175,152
		<u>214,604</u>	<u>182,080</u>
Current Liabilities			
Trade and other payables		57,326	22,061
Sundry deposits		148	148
Amounts due to subsidiaries		1,296,260	842,322
		<u>1,353,734</u>	<u>864,531</u>
Net Current Liabilities		<u>(1,139,130)</u>	<u>(682,451)</u>
		<u>8,167,684</u>	<u>7,797,367</u>
Capital and Reserves			
Share capital	30	544,103	541,247
Reserves	31	6,113,581	5,996,120
		<u>6,657,684</u>	<u>6,537,367</u>
Non-current Liabilities			
Long-term bank loans	32	1,510,000	1,260,000
		<u>8,167,684</u>	<u>7,797,367</u>

Kong Qingping
DIRECTOR

Wu Jianbin
DIRECTOR