

Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

	Total equity <i>HK\$'000</i>
At 1 January 2002	
– as originally stated	8,011,170
– prior period adjustments (note 2)	(126,367)
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– as restated	7,884,803
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Exchange differences on translation of financial statements	19,970
Share of associates' reserve movements	(19,060)
Decrease on revaluation of investment properties	(105,665)
Deferred tax liability arising from surplus on revaluation of properties	(431)
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Net losses not recognised in the income statement	(105,186)
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Net profit for the year	41,742
Reserve realised on disposal of properties	(1,066)
Dividends paid	(218,572)
Shares issued at a premium	3,604
Share issue expenses	(2)
Repurchase of own shares	(45,147)
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At 31 December 2002	7,560,176
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Exchange differences on translation of financial statements	667
Share of associates' reserve movements	(2,100)
Increase on revaluation of investment properties	3,295
Deferred tax liability arising from surplus on revaluation of properties	(3,577)
Deficit on revaluation of properties for own use reclassified to investment properties	(16,845)
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Net losses not recognised in the income statement	(18,560)
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Net profit for the year	688,918
Dividends paid	(162,374)
Shares issued at a premium	32,711
Share issue expenses	(28)
Repurchase of own shares	(15,094)
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At 31 December 2003	8,085,749
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