

Consolidated Profit and Loss Account

Year ended 31 December 2003

	<i>Notes</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i> (Restated)
TURNOVER	5	820,168	666,989
Cost of sales		(537,634)	(438,768)
Gross profit		282,534	228,221
Other revenue and gains		15,769	10,539
Selling and distribution costs		(149,577)	(111,592)
General and administrative expenses		(136,702)	(136,299)
Other operating expenses		(11,655)	(3,855)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	369	(12,986)
Finance costs	9	(21,594)	(19,516)
Share of loss of an associate		(1,938)	(3,518)
LOSS BEFORE TAX		(23,163)	(36,020)
Tax	10	17,524	(2,838)
LOSS BEFORE MINORITY INTERESTS		(5,639)	(38,858)
Minority interests		(598)	(555)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	(6,237)	(39,413)
LOSS PER SHARE	13		
Basic		(1.0) cents	(8.1) cents
Diluted		N/A	N/A