

# Consolidated Balance Sheet

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	324,384	329,764
Intangible assets	15	19,118	17,281
Goodwill:	16		
Goodwill		5,007	6,517
Negative goodwill		(71)	(80)
Interests in associates	18	396	6,424
Deferred tax assets	27	4,179	-
Investment securities	19	4,448	4,507
		<b>357,461</b>	<b>364,413</b>
<b>CURRENT ASSETS</b>			
Inventories	20	172,927	139,408
Accounts receivable	21	94,898	74,774
Prepayments, deposits and other receivables		58,893	44,340
Cash and bank balances	22	33,672	34,750
		<b>360,390</b>	<b>293,272</b>
<b>CURRENT LIABILITIES</b>			
Bank overdrafts	23, 24	11,322	15,820
Bank loans	23, 24	124,612	120,637
Trust receipt loans		82,396	64,084
Finance lease payables	25	3,315	4,333
Accounts and bills payables	26	122,494	96,354
Other payables and accruals		48,374	35,242
Tax payable		2,115	3,440
Due to an associate		-	1,003
		<b>394,628</b>	<b>340,913</b>
<b>NET CURRENT LIABILITIES</b>		<b>(34,238)</b>	<b>(47,641)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>323,223</b>	<b>316,772</b>
<b>NON-CURRENT LIABILITIES</b>			
Long term portion of bank loans	23, 24	77,547	73,872
Finance lease payables	25	3,286	3,071
Deferred tax liabilities	27	740	12,864
		<b>81,573</b>	<b>89,807</b>
<b>MINORITY INTERESTS</b>		<b>2,124</b>	<b>1,233</b>
		<b>239,526</b>	<b>225,732</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	28	73,094	61,394
Reserves	30	166,432	164,338
		<b>239,526</b>	<b>225,732</b>
		<b>Lin Chun Kuei</b>	<b>Li Chien Kuan</b>
		<i>Director</i>	<i>Director</i>