

### Executive Directors

**Mr Ou Bingchang**, aged 57, was appointed executive director and Chairman of the Company on 8th January 2003. He is also the Chairman and the general manager of Yue Xiu Enterprises (Holdings) Limited ("Yue Xiu"), the ultimate holding company of the Company, and the Chairman and the general manager of Guangzhou Investment Company Limited ("GZI"). Mr Ou graduated from China Pharmaceutical University in China. Prior to joining Yue Xiu in November 2002, he assumed leading roles in Guangzhou Pharmaceutical Factory, Economic Coordinating Office of Guangzhou Municipality and General Office of Guangzhou Municipal People's Government. During the period of serving as the director of the Guangzhou Municipal Transport Commission, Mr Ou had made distinguished contributions to Guangzhou Municipality in relation to transport planning, construction, development and management. He has over 30 years of experience in industrial technology, transportation network, enterprise and economic management.

**Mr Li Xinmin**, aged 52, was appointed executive director of the Company on 19th June 2001 and the General Manager of the Company on 18th March 2004. Mr Li has over 30 years of experience in highways construction and management. He had held positions including department head of the maintenance engineering division of transport authority in China and was the general manager of the Guangzhou Northern Second Ring Expressway Co. Ltd.

**Mr Chen Guangsong**, aged 61, was appointed executive director of the Company on 26th October 2001. He is also a vice chairman of Yue Xiu and a director of GZI. Mr Chen obtained his bachelor degree from the South China University of Technology in China. He had been the general manager of Guangzhou Gourmet & Food Factory, chairman and general manager of Guangzhou Light Industrial Group. Prior to joining the Group, Mr Chen was the director of Guangzhou Municipal Economic Commission from 1998 to April 2001 and had over 33 years of experience in corporate management.

**Mr Chen Jiahong**, aged 61, was appointed executive director of the Company on 25th September 1996. Mr Chen graduated from the Southern Agricultural Institute in China majoring in botany. He has over 17 years of experience in highway management. Prior to joining the Group in August 1996, he served in senior management positions at the Chinese government transport authority for 20 years.

**Mr Liang Ningguang**, aged 50, was appointed executive director of the Company on 25th September 1996 and the Deputy Chairman of the Company on 8th April 2004. He is also a director and deputy general manager of GZI. Mr Liang graduated from the Central Television University in China majoring in finance and obtained a master's degree in business administration from the Murdoch University in Australia. He is also a member of the Chinese Institute of Certified Public Accountants and a senior accountant. Mr Liang is a responsible officer (dealing director and investment adviser) licensed under the Securities and Futures Ordinance of Hong Kong. He was previously a deputy director of the Guangzhou Municipal Taxation Bureau and had over 20 years of experience in finance and management prior to joining Yue Xiu in 1989.

**Mr Xiao Boyan**, aged 59, was appointed executive director of the Company on 24th July 1997. He is also a director and deputy general manager of Yue Xiu and GZI. Mr Xiao graduated from the department of calcium silicate of the South China Technical College in China and is a cement engineer. Prior to joining Yue Xiu in 1997, he was the general manager of Guangzhou Cement Factory and the chairman and general manager of Guangzhou Cement Company Limited. He has over 26 years of experience in corporate operation and management.

**Mr Liang Yi**, aged 52, was appointed executive director of the Company on 28th February 2003. He is also a director of Yue Xiu and GZI. Mr Liang graduated from the Chinese People's Liberation Army Engineering Soldier's University majoring in public administration. Prior to joining Yue Xiu in June 2001, he assumed leading roles in Guangzhou Chemical Industry Bureau and organizations under Committee of Guangzhou. Mr Liang had made outstanding contribution in establishing the administrative supervisory system of Guangzhou Municipality. He has over 20 years of experience in public administration.

**Mr Du Liangying**, aged 49, was appointed executive director of the Company on 26th October 2001. Mr Du obtained his degree from South China Normal University in China. He has 26 years of experience in highways management. Prior to joining the Company, he served in senior management positions at transport authority in China.

**Mr Du Xinrang**, aged 50, was appointed executive director of the Company on 12th September 2001. Mr Du graduated from the Xian Institute of Highways in China. He has 29 years of experience in highways construction and management. He had held positions such as department head and managers in transport authority in China.

**Mr Zhong Ming**, aged 38, was appointed executive director of the Company on 12th January 2001. Mr Zhong obtained an engineering degree from Changsha Transport Institute in China and is a qualified senior highway construction engineer. Mr Zhong has 17 years of experience in highway construction and management. He had held positions including department head of the engineering division of the Chinese government transport authority and deputy general manager of Guangzhou Northern Second Ring Expressway Co., Ltd.

**Mr He Zili**, aged 54, was appointed executive director of the Company on 1st April 2000. Mr He graduated from the Central Television University in China with an economics degree. Prior to joining Yue Xiu in 1991, he worked as a deputy manager of Guangzhou Taxi Company Limited in charge of finance and accounting. Mr He is a deputy financial controller of Yue Xiu and has over 37 years of experience in finance and accounting.

**Mr Zhang Siyuan**, aged 37, was appointed executive director of the Company on 1st August 1999. He graduated from Chongqing Transport Institute in China. Prior to joining the Group in 1997, Mr Zhang had over 10 years of experience in highway construction and management and is an engineer.

### Non-executive Directors

**Mr Fung Ka Pun**, aged 58, was appointed non-executive director of the Company on 20th November 1996. He is the founder and chairman of the e2-Capital Group and the managing director of e2-Capital (Holdings) Limited listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). He is responsible for the e2-Capital Group's overall policy making and is a dealing director and an investment adviser registered under the Securities and Futures Ordinance of Hong Kong with over 27 years of experience in finance, stockbroking, securities trading and corporate finance. He is a member of the Institute of Chartered Secretaries and Administrators and a member of the Association of International Accountants. Prior to the establishment of the Goodwill Group in 1992, Mr Fung was the managing director of a local securities firm.

**Mr Lau Hon Chuen Ambrose**, aged 56, was appointed non-executive director of the Company on 20th November 1996. He holds a Bachelor of Laws degree from the University of London and is also a Solicitor of the High Court of the Hong Kong Special Administrative Region, a China-Appointed Attesting Officer and a Notary Public. He is the senior partner of Messrs Chu & Lau, Solicitors & Notaries. Mr Lau is a member of the Legislative Council of Hong Kong, the Standing Committee Member of the National Committee of the Chinese People's Political Consultative Conference, the Selection Committee for The First Government of The Hong Kong Special Administrative Region and a Non-official Justice of Peace among his many public service appointments. He was awarded the Gold Bauhinia Star by The Government of The Hong Kong Special Administrative Region. He is also a member of the Board of the Urban Renewal Authority, a non-executive director of Hong Kong Parkview Group Ltd., Beijing Enterprises Holdings Ltd., Glorious Sun Enterprises Ltd., as well as Wing Hang Bank Ltd. The latter four companies are all listed on the Stock Exchange.

**Mr Poon Jing**, aged 49, was appointed non-executive director of the Company on 20th November 1996. He is the managing director of Asia Standard International Group Limited, Asia Orient Holdings Limited and chairman of Asia Standard Hotel Group Limited, all listed on the Stock Exchange.

**Mr Cheung Doi Shu**, aged 42, was appointed non-executive director of the Company on 24th July 1997. He is a qualified solicitor in the Australian Capital Territory, Hong Kong, Singapore, England and Wales and received his bachelor's and master's degrees in law from the University of London. He is the senior partner of D.S. Cheung & Co. whose practice includes securities, corporate finance, China investments and international banking and finance. He is also a director of several companies listed on the Stock Exchange.