

Consolidated Profit and Loss Account

For the year ended 31st December 2003

	Note	2003 HK\$'000	As restated 2002 HK\$'000
Turnover	3	405,567	355,638
Other revenues	3	4,924	3,577
Amortisation/depreciation of interests in toll highways and bridges		(98,163)	(95,456)
Toll highways and bridges maintenance expenses		(74,573)	(61,817)
Administrative expenses		(38,802)	(31,952)
Other operating expenses		(9,327)	(378)
Provision for impairment of other investments		—	(33,462)
Operating profit	4	189,626	136,150
Finance costs	5	(24,268)	(36,448)
Share of profits of associated companies		182,180	150,746
Share of loss of a jointly controlled entity		(20,419)	(36,023)
Profit before taxation		327,119	214,425
Taxation	6	(61,133)	(31,936)
Profit after taxation		265,986	182,489
Minority interests		(42,164)	(39,991)
Profit attributable to shareholders	7	223,822	142,498
Dividends	8	94,350	62,990
Basic earnings per share	9	20.7 cents	13.6 cents
Fully diluted earnings per share	9	20.4 cents	13.3 cents