

Consolidated Statement of Changes in Equity

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Total equity as at 1st January, as previously reported		3,127,492	3,024,329
Effect of changes in accounting policies	20	<u>(29,966)</u>	<u>(16,365)</u>
Total equity at 1st January, as restated		<u>3,097,526</u>	<u>3,007,964</u>
Exchange differences arising on translation of the accounts of foreign subsidiaries, associated companies and a jointly controlled entity	20	<u>9,713</u>	<u>—</u>
Net gain not recognised in the profit and loss account		<u>9,713</u>	<u>—</u>
Profit for the year	20	223,822	142,498
Dividends	20	(76,945)	(57,639)
Issue of shares	19	<u>56,290</u>	<u>4,703</u>
Total equity as at 31st December		<u>3,310,406</u>	<u>3,097,526</u>