

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Fixed assets	14	8,096	6,177
Investments in subsidiaries	16	118,800	122,753
Investment securities	18	179	108
Long-term receivables	19	—	—
		<u>127,075</u>	<u>129,038</u>
Current assets			
Prepayments and other receivables		561	378
Cash and bank balances		97,900	6,207
		<u>98,461</u>	<u>6,585</u>
Current liabilities			
Accrued charges		48,747	36,630
Amount due to a shareholder	23	4,930	4,478
Amounts due to related companies	23	41,316	39,633
Taxation payable	25	319	1,174
Bank loans	28	379,013	377,752
		<u>474,325</u>	<u>459,667</u>
Net current liabilities		<u>(375,864)</u>	<u>(453,082)</u>
Total assets less current liabilities		<u>(248,789)</u>	<u>(324,044)</u>
Financed by:			
Share capital	29	131,973	131,973
Reserves	30	(380,762)	(456,017)
		<u>(248,789)</u>	<u>(324,044)</u>

Xu Huizhong
President and Director

Tang Xiaojin
Vice President and Director