

A summary of the results and of the assets and liabilities of the Group for the last five financial years is set out below:

As at 31st December,										
	2003	2003	2002	2002	2001	2001	2000	2000	1999	1999
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	Continuing Operations	Discontinuing Operation	Continuing Operations	Discontinuing Operation	Continuing Operations	Discontinuing Operation	Continuing Operations	Discontinuing Operation	Continuing Operations	Discontinuing Operation
<b>RESULTS</b>										
Turnover	1,286,240	76,832	812,199	63,477	1,174,322	59,955	1,376,326	66,197	998,911	116,714
Profit/(loss) from operations	107,869	10,572	69,432	4,305	(710,313)	(67,065)	(13,888)	(80,694)	(40,481)	(22,394)
Finance costs	(34,010)	(4,185)	(46,905)	(5,179)	(52,294)	(6,031)	(58,565)	(12,336)	(70,827)	(9,037)
Share of profits less losses of associated companies	11,321	-	5,851	-	(41,965)	-	(58,446)	-	(58,078)	-
Profit/(loss) before taxation	85,180	6,387	28,378	(874)	(804,572)	(73,096)	(130,899)	(93,030)	(169,386)	(31,431)
Taxation	6,470	-	(2,487)	-	(3,233)	-	(2,185)	-	(1,511)	-
Profit/(loss) after taxation	91,650	6,387	25,891	(874)	(807,805)	(73,096)	(133,084)	(93,030)	(170,897)	(31,431)
Minority interests	(8,835)	-	(5,341)	-	17,893	-	60,983	-	8,062	-
Profit/(loss) attributable to shareholders	82,815	6,387	20,550	(874)	(789,912)	(73,096)	(72,101)	(93,030)	(162,835)	(31,431)
Dividends	-	-	-	-	-	-	-	-	-	-
Profit/(loss) for the year	<b>82,815</b>	<b>6,387</b>	<b>20,550</b>	<b>(874)</b>	<b>(789,912)</b>	<b>(73,096)</b>	<b>(72,101)</b>	<b>(93,030)</b>	<b>(162,835)</b>	<b>(31,431)</b>

As at 31st December,

	2003		2002		2001		2000		1999	
	Continuing Operations HK\$'000	Discontinuing Operation HK\$'000	Continuing Operations HK\$'000	Discontinuing Operation HK\$'000	Continuing Operations HK\$'000	Discontinuing Operation HK\$'000	Continuing Operations HK\$'000	Discontinuing Operation HK\$'000	Continuing Operations HK\$'000	Discontinuing Operation HK\$'000
<b>Assets and liabilities</b>										
Fixed assets	281,875	4,462	323,029	8,842	349,327	17,904	413,895	68,530	437,069	174,083
Construction in progress	202,381	-	84,892	-	44,891	-	22,562	-	16,563	-
Interests in associated companies	48,121	-	64,981	-	90,380	-	234,421	-	318,877	-
Long-term receivables	5,392	-	6,226	-	6,226	-	6,418	-	11,090	-
Deferred tax assets	12,916	-	-	-	-	-	-	-	-	-
Other non-current assets	179	2,038	108	2,038	9	2,038	4,470	2,534	30,928	2,866
Net current (liabilities)/ assets	<u>(414,835)</u>	<u>(74,083)</u>	<u>(393,610)</u>	<u>(84,851)</u>	<u>(478,072)</u>	<u>(93,039)</u>	<u>162,107</u>	<u>(71,064)</u>	<u>175,745</u>	<u>(84,243)</u>
Total assets less current liabilities	136,029	(67,583)	85,626	(73,971)	12,761	(73,097)	843,873	-	990,272	92,706
Minority interests	(165,157)	-	(158,007)	-	(155,902)	-	(206,256)	-	(204,721)	-
Non-current liabilities	(165,094)	-	(204,717)	-	(147,170)	-	(131,889)	-	(138,556)	-
Net (liabilities)/assets	<u>(194,222)</u>	<u>(67,583)</u>	<u>(277,098)</u>	<u>(73,971)</u>	<u>(290,311)</u>	<u>(73,097)</u>	<u>505,728</u>	<u>-</u>	<u>646,995</u>	<u>92,706</u>
Share capital	131,973		131,973		131,973		131,973		131,973	
Reserves	(326,195)		(409,071)		(422,284)		373,755		515,022	
	<u>(194,222)</u>		<u>(277,098)</u>		<u>(290,311)</u>		<u>505,728</u>		<u>646,995</u>	

All of the above are consolidated figures.

On 15th April, 2004, certain investors of ZIAC applied to wind up ZIAC before the expiration of its joint venture agreement in September 2004. The results, assets and liabilities of ZIAC were reported in this summary as a discontinuing operation.