

Consolidated Income Statement

For the year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	4	57,213	31,009
Cost of sales		(9,961)	(7,049)
Gross profit		47,252	23,960
Other operating income	5	38,570	943
Marketing, selling and distribution costs		(13,698)	(13,501)
Administrative expenses		(31,625)	(34,587)
Write back of other payables	6	–	11,700
Allowance for doubtful debts	7	(3,956)	(3,114)
Profit (loss) from operations	8	36,543	(14,599)
Finance costs	10	(730)	(2,096)
Gain on partial disposal of subsidiaries	11	19,127	–
(Loss) gain on disposal of subsidiaries	33	(14,948)	32
Share of loss of an associate		(1,433)	(1,444)
Profit (loss) before taxation		38,559	(18,107)
Income tax expense	12	(7)	–
Profit (loss) before minority interests		38,552	(18,107)
Minority interests		(1,704)	(5,211)
Profit (loss) for the year		36,848	(23,318)
Earnings (loss) per share (cents)	13		
– Basic		1.7	(1.4)
– Diluted		1.7	N/A