

Financial Summary

RMB million	2003	2002	2001	2000
Revenues				
– Historic financial data	78,883	74,308	61,207	48,375
– Pro Forma financial data	60,442	50,740	–	–
Profit/(loss) attributable to shareholders				
– Historic financial data	(1,428)	(2,250)	(3,295)	(6,990)
– Pro Forma financial data	5,857	4,524	–	–
Investment Assets	279,248	266,463	188,869	129,998
Shareholders' Equity	62,436	(175,463)	(172,348)	(170,045)
RMB				
Earnings Per Share				
– Historic financial data	(0.07)	(0.11)	(0.16)	(0.35)
– Pro Forma financial data	0.29	0.23	–	–

Company Profile

China Life Insurance Company Limited (the “Company”) was registered in Beijing, China on June 30, 2003 according to the Company Law of the People’s Republic of China. The Company was successfully listed on the New York Stock Exchange and the Hong Kong Stock Exchange on December 17 and 18, 2003 respectively. The Company is the leading life insurance company in China’s life insurance market (for the purpose of this annual report, “China’s life insurance market” refers to the life insurance market in the People’s Republic of China, but excludes the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan). We sell products and services through the most extensive distribution network of exclusive agents, direct sales representatives and dedicated and non-dedicated agencies throughout China. As of December 31, 2003, the Company had over 48 million individual and group life insurance policies, annuity products, and long-term health insurance policies in force. We also provide accident and short-term health insurance policies for individuals and groups. The Company was also elected as Best Insurance Company in Asia in 2003 by EuroMoney magazine.

The Company provides products and services including individual life insurance, group life insurance, accident and health insurance. The Company is China’s largest life insurance company, a leading provider of annuity products and life insurance for both individuals and groups, and a leading provider of accident and health insurance. Through its controlling shareholding in the China Life Insurance Assets Management Co., Ltd. (“AMC”), the Company became China’s largest insurance asset management company and one of the largest institutional investors in China.