



## Executive Directors, Senior Management And Supervisors



From left to right:  
Mr Miao Fuchun  
Mr Lin Dairen  
Mr Li Liang Wen  
Mr Wang Xianzhang  
Mr Wan Feng  
Mr Liu Jiade

### EXECUTIVE DIRECTORS

**Wang Xianzhang**, aged 61, is Chairman of the Board and President and has been responsible for the overall management of the China Life Insurance since 2003. Mr. Wang is also Chairman of the Insurance Industry Association of China and Vice Chairman of the Insurance Institute of China. President of CLIC since 2000, Mr. Wang served as Chairman of the board of directors and President of China Insurance Co. Ltd. between 1998 and 2000. The other positions he has occupied over the years include Vice Chairman of the board of directors and President of China Insurance H.K. (Holding) Co. Ltd, Vice President of People's Insurance Company of China ("PICC"), Vice President of PICC (Group), and General Manager of PICC's Liaoning branch. Mr. Wang graduated from Liaoning University of Finance and Economics (now Northeast University of Finance and Economics) with a major in Foreign Economics and Trade in 1965.

**Miao Fuchun**, aged 57, became a Director and Vice President of China Life Insurance in 2003. Before joining the company, Mr. Miao served as Vice President of CLIC from 1999 to 2003, and as Director of the Central Finance and Economy Office from 1995 to 1999. Mr. Miao's other positions include as Director of the Administrative Office of MOFTEC (now the Ministry of Commerce), and Deputy Director and Department Chief of the Administrative Office of the State Council. A Senior Economist, Mr. Miao enrolled in Renmin University in 1965, earning both Bachelor's and Master's degrees in Economics.

### NON-EXECUTIVE DIRECTORS

**Wu Yan**, aged 42, has been a non-executive Director of the Company since 2003. Mr. Wu also serves as a vice President of CLIC. He served as party secretary of the Central Finance league and President of the National Finance Youth Union from 1998 to 2003. Prior to that, he had served as a vice minister of a central Communist Youth League organization department, party secretary of the Communist Youth League of Xinjiang Autonomous Region, a member of the standing committee of Beortalar Autonomous County Communist Party Committee; and party secretary of the city of Bole. He graduated in 1981 from Xinjiang College of Finance and Economics with a major in finance. In 2002, he graduated from the China Academy of Social Sciences with a Ph.D. in National Economics.

### INDEPENDENT NON-EXECUTIVE DIRECTORS

**Long Yongtu**, aged 60, was appointed an independent non-executive Director of China Life Insurance in 2003 and is also the General Secretary of Boao Asian Forum. Before leaving government service in early 2003, Mr. Long served as Vice Minister and Chief Negotiation Representative of MOFTEC (now the Ministry of Commerce) from 1997 onwards. Mr. Long also served as Assistant to the Minister, Directorate of International Trade and Economic Affairs, and as Director of International Communication at the same ministry. Between 1980 and 1986, Mr. Long served as a Senior Officer with the Regional Project



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Department of UNDP, Deputy Representative of the UNDP Korean Delegate Office and Deputy Director of China International Center for Economic and Technical Exchanges. A 1965 graduate of the Foreign Language Department of Guizhou University, Mr. Long studied at the London School of Economics between 1973 and 1974.

**Chau Tak Hay**, aged 60, became an Independent Non-executive Director of China Life Insurance in 2003. In 2002, Mr. Chau was appointed as a Special Consultant regarding WTO matters to MOFTEC (now the Ministry of Commerce). Prior to this, Mr. Chau occupied a number of important positions in the Hong Kong Government. They include Secretary for Commerce and Industry, Secretary for Broadcasting, Culture and Sport, Director General of Trade, and Secretary for Health and Welfare. Mr. Chau graduated from the University of Hong Kong in 1967.

### OTHER SENIOR OFFICERS

**Wan Feng**, aged 45, has been a Vice President of the Company since 2003. Before joining the company, Mr. Wan was a Vice President of CLIC, serving as General Manager of its Shenzhen branch; and as a Director of China Life-CMG, a position he has occupied since 1999. Other positions in Mr. Wan's 22-year career in the insurance industry include General Manager of PICC Life's Shenzhen branch from 1997 to 1999, and as a Director and Senior Vice President of the Hong Kong branch of Tai Ping Life Insurance Company. Mr. Wan has also served as Assistant President of the Hong Kong branch of CLIC, and Deputy Chief of the Life Insurance Division of PICC's provincial branch in Jilin. He received a BA Economics degree from Jilin College of Finance and Trade, an MBA from City University of Hong Kong, and a Doctorate in Finance from Nankai University in Tianjin.

**Lin Dairen**, aged 45, was appointed a Vice President of China Life Insurance in 2003. Prior to assuming this position, Mr. Lin served as General Manager of CLIC's Jiangsu branch from 1999 to 2003, and as a Vice General Manager of PICC Life's, Jiangsu branch from 1996 to 1999. Mr. Lin's earlier career included roles as a Vice Division Chief and later Division Chief of the Life Insurance Division of PICC's Jiangsu Branch. Mr. Lin brings to the Company 22 years' extensive operations and management experience in the insurance industry and holds a Bachelor's degree in Medicine from Shandong Province Weifang Medical School.

**Li Liangwen**, aged 52, became a Vice President of China Life Insurance in 2003. Mr. Li's earlier career highlights include General Manager of CLIC's Product Development Department from 2000 onwards, and Vice General Manager of CLIC's Hebei branch from 1996 to 2000. Before joining CLIC, Mr. Li served as Vice General Manager of PICC's Hebei branch, General Manager of PICC's Qinhuangdao branch, and Vice President of China Insurance (U.K.) Limited. A 28 year veteran of the insurance industry in China, Mr. Li has four years' overseas experience and graduated from Hebei Normal University in 1975 with a major in English.

**Liu Jiade**, aged 41, assumed a Vice President position with China Life Insurance in 2003. Immediately prior to taking up this role, Mr. Liu had served as Vice Director of the Finance Bureau of the Ministry of Finance for three years, and as a Department Chief in the National Debt Finance Bureau of the Ministry of Finance from 1998 to 2000. Other positions Mr. Liu has occupied during his career include Vice County Chief of the People's Government of Guan Tao County in Hebei Province, and as both Vice Department Chief and Department Chief in the Ministry of Finance's Commercial Finance Bureau. During his tenure at the Ministry of Finance, Mr. Liu gained extensive experience in the administration of assets, finance and taxation of insurance companies, banks, trust companies and securities houses. A 1984 graduate of Central Finance College (now Central University of Finance and Economics). Mr. Liu majored in Finance and Economics.



## SUPERVISORS

**Liu Yingqi**, aged 45, is the Chairman of the Board of Supervisors. Between 1998 and 2003, Ms. Liu was General Manager of CLIC's Group Insurance Department and Vice General Manager of CLIC's Anhui branch. Earlier in her career, Ms. Liu worked with PICC's Anhui branch, where she served as both Division Chief of the Accident Insurance Division and Deputy Division Chief of the Life Insurance Division. A 1982 BA Economics graduate of Anhui University, Ms. Liu has 17 years' operational and management experience in the life insurance industry in China.

**Wu Weimin**, aged 52, is a Supervisor with China Life Insurance. Prior to assuming this role, Mr. Wu spent five years with CLIC where he acted as Disciplinary Committee Deputy Secretary; Director of the Supervision Office, Deputy General Manager of the Organization Department, and Vice General Manager of the Personnel Education Department. Earlier in his career, Mr. Wu served as Vice General Manager of the PICC Group's Human resources Department and Division Chief of the Compensation Division between 1995 and 1998. Before entering the insurance industry, Mr. Wu held a position with the Ministry of Communications Labor Wages Bureau. In 2000, he studied insurance at the China Insurance Management Staff Institute.

**Zhou Xinping**, aged 54, is the Company's Employee Representative Supervisor. Prior to taking up this post, Mr. Zhou served as Vice President of CLIC's Information Technology Department from 1996 onwards. Mr. Zhou's other career highlights include spells as Vice President of PICC's Information Technology, Actuarial and Computer departments, and as President of China Life Electronic Co. Ltd's Planning Department. An 18 year veteran of the insurance management industry, Mr. Zhou is a 1978 graduate of Beijing University of Science and Technology where he majored in Applied Computer Science.

## JOINT COMPANY SECRETARIES

**Zheng Yong**, aged 41, is a Joint Company Secretary with China Life Insurance and became a Deputy General Manager of the company's Legal Affairs Department in 2003. Immediately prior to assuming this role, Mr. Zheng served as a Partner and Head of the Anti-dumping Section of Beijing DeHeng Law Office from 2002 to 2003. He has also worked as an attorney-at-law with both the China Law Office in Hong Kong and the Beijing L&A Law Firm in Beijing, and served with China's Ministry of Justice in Beijing. Mr. Zheng's holds a Law degree from Peking University and Master's degrees from both the University of Political Science and Law in China and the University of Essex in England. He has also been a Visiting Fellow at both the Harvard Law School and J.F. Kennedy School of the Government in the US.

**Heng Kwoo Seng**, aged 56, is a Joint Company Secretary with China Life Insurance. Mr. Heng is a fellow member of the Institute of Chartered Accountants in England and Wales and has been in public practice since 1983. He is the Managing Partner of Morison Heng, a Certified Public Accountants firm in Hong Kong. Earlier on in his career, Mr. Heng served as a Manager of Ka Wah Bank Ltd's Finance Department, and as an Audit Supervisor with Peat Marwick Mitchell & Co. in the United Kingdom. Mr. Heng has 16 years' experience as a Company Secretary for listed companies in the SAR.

## COMPANY STAFF

As of December 31, 2003, the Company had 66,886 employees. We had actively participated in various defined contribution pension schemes coordinated by the provincial and municipal governments for the Company's staff in accordance with the laws and regulations of the PRC. As of December 31, 2003, the Company had approximately 655,000 individual agents.



In the first nine months of 2013, life premiums in China grew by 38% YoY to RMB230bn (US\$28bn).







# China's leading insurance asset manager