

綜合現金流量表

Consolidated Cash Flow Statement

截至二零零三年十二月三十一日止年度
For the year ended 31 December 2003

	附註 NOTES	2003 千港元 HK\$'000	2002 千港元 HK\$'000
經營業務之現金流轉			
除稅前虧損		(172,518)	(180,552)
已就以下作調整：			
應佔聯營公司業績		(889)	459
應佔共同控制 實體業績		2,677	4,313
利息開支		316	261
利息收入		(1,157)	(4,190)
折舊		4,045	6,167
出售物業、機械及 設備之虧損		185	229
退回就投資物業已付 之按金所致虧損		—	1,296
攤薄附屬公司 權益所致虧損		—	87,088
出售附屬公司部份 權益之收入	33	(2,760)	—
應收賬款準備		—	576
應收款項之呆壞賬 準備撥回		(1,753)	—
陳舊存貨準備		432	8,881
待售物業準備		—	13,077
買賣短期上市股份之 變現收益淨額		(1,095)	(42)
短期上市股份之未變現 持股虧損淨額		774	2,903
商譽攤銷		48,358	20,202
就商譽確認之 減值虧損		92,925	—
撥出因收購聯營公司 權益所致之負商譽		(762)	—
就土地及樓宇確認之 減值虧損		—	8,000
就在建工程確認之 減值虧損		—	2,451
就發展中物業確認之 減值虧損		—	1,400
未計營運資金變動前之 經營現金流轉		(31,222)	(27,481)
Cash flows from operating activities			
Loss before taxation		(172,518)	(180,552)
Adjustments for:			
Share of results of associates		(889)	459
Share of results of jointly controlled entities		2,677	4,313
Interest expenses		316	261
Interest income		(1,157)	(4,190)
Depreciation		4,045	6,167
Loss on disposal of property, plant and equipment		185	229
Loss on refund of deposits paid for investment properties		—	1,296
Loss on divestment of subsidiaries		—	87,088
Gain on partial disposal of interest in a subsidiary	33	(2,760)	—
Allowance for bad and doubtful receivables		—	576
Write back of allowance for bad and doubtful receivables		(1,753)	—
Allowance for obsolete inventories		432	8,881
Allowance for properties held for sale		—	13,077
Net realised gain on trading of short term listed shares		(1,095)	(42)
Net unrealised holding losses on short term listed shares		774	2,903
Amortisation of goodwill		48,358	20,202
Impairment loss recognised in respect of goodwill		92,925	—
Release of negative goodwill arising on acquisition of interests in associates		(762)	—
Impairment loss recognised in respect of land and buildings		—	8,000
Impairment loss recognised in respect of construction in progress		—	2,451
Impairment loss recognised in respect of property under development		—	1,400
Operating cash flow before movements in working capital		(31,222)	(27,481)

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應收貸款減少	Decrease in loan receivables	—	14,500
待售物業減少	Decrease in properties held for sale	34,999	39,273
存貨增加	Increase in inventories	(5,037)	(28,761)
應收賬款減少(增加)	Decrease (increase) in trade receivables	45,955	(50,083)
其他應收款項、按金及 預付款項減少(增加)	Decrease (increase) in other receivables, deposits and prepayments	20,014	(68,408)
租賃按金減少	Decrease in rental deposit	—	10,870
應付款項(減少)增加	(Decrease) increase in trade payables	(16,582)	65,708
其他應付款項及 應計費用增加	Increase in other payables and accrued charges	25,868	63,067
經營業務帶來之現金	Cash generated from operations	73,995	18,685
已付稅項	Taxation paid	(496)	(1,668)
已付利息	Interest paid	(316)	(261)
經營業務帶來之 現金淨額	Net cash generated from operating activities	73,183	16,756
投資業務之現金流轉	Cash flows from investing activities		
已收利息	Interest received	1,157	4,190
添置投資物業	Additions to investment properties	(4,535)	—
購買物業、機械及設備	Purchase of property, plant and equipment	(7,713)	(62,864)
購入附屬公司，減所 收購之現金及現金等值	Purchase of subsidiaries, net of cash and cash equivalents acquired	(44,006)	1,158
於聯營公司之投資	Investments in associates	(28,248)	—
於共同控制實體之投資	Investments in jointly controlled entities	(10,584)	(9,433)
聯營公司(墊款)還款	(Advances to) repayments from associates	(39,057)	14,838
共同控制實體 還款(墊款)	Repayments from (advances to) jointly controlled entities	5,627	(5,720)
原有到期日超過三個月之 定期存款減少(增加)	Decrease (increase) in time deposits with original maturity of more than three months	32,045	(26,751)
出售物業、機械及 設備之收入	Proceeds from disposal of property, plant and equipment	164	84
出售短期上市股份 之收入	Proceeds from disposal of short term listed shares	18,087	1,543
購買短期上市股份	Purchase of short term listed shares	(16,928)	(7)
償還就投資物業 已付之按金	Repayment of deposits paid for investment properties	—	13,504
出售及攤薄 附屬公司權益	Disposal and divestment of subsidiaries	—	(34,142)
投資業務動用之 現金淨額	Net cash used in investing activities	(93,991)	(103,600)

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融資之現金流轉	Cash flows from financing activities		
配售新股之收入	Proceeds from placing of new shares	304,178	—
因行使購股權而發行 新股之收入	Proceeds from issue of new shares upon exercise of share options	3,770	—
有關配售新股而 產生之開支	Expenses incurred in connection with placing of new shares	(9,058)	—
有關重組股本 而產生之開支	Expenses incurred in connection with capital reorganisation	(733)	—
少數股東繳入之資本	Capital contribution made by minority interests	—	141
聯營公司墊款	Advances from associates	—	17,306
新借銀行貸款	Bank loans raised	47,170	9,434
償還銀行貸款	Repayment of bank loans	(47,170)	(9,434)
新借其他貸款	Other loans raised	—	1,698
償還其他貸款	Repayment of other loans	—	(1,698)
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融資帶來之 現金淨額	Net cash generated from financing activities	298,157	17,447
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現金及現金等值 增加(減少)淨額	Net increase (decrease) in cash and cash equivalents	277,349	(69,397)
年初之現金及 現金等值	Cash and cash equivalents at beginning of the year	139,116	208,513
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年終之現金及 現金等值	Cash and cash equivalents at end of the year	416,465	139,116
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現金及現金等值 結餘分析	Analysis of the balances of cash and cash equivalents		
銀行結餘及現金	Bank balances and cash	396,415	117,416
原有到期日不足三個月 之定期存款	Time deposits with original maturity of less than three months	20,050	21,700
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		416,465	139,116
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