

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2003

	2003 HK\$'000	2002 HK\$'000
Opening balance – Total equity	(405,154)	(265,761)
Profit (Loss) attributable to shareholders	96,232	(139,393)
Closing balance – Total equity	(308,922)	(405,154)