

Consolidated Profit and Loss Account

Year ended 31 December 2003

	Notes	2003 HK\$	2002 HK\$ (Restated)
TURNOVER	5	589,505,339	247,418,435
Other revenue and gains	6	534,216	19,757,148
Write-back of prior years' accrued interest expenses on settlement of other loans and convertible note		—	12,000,000
Gain on cancellation of convertible note		—	92,000,000
Cost of trading securities sold		(466,435,173)	(143,273,322)
Staff costs		(45,175,337)	(51,125,946)
Provision for bad and doubtful debts		—	(119,400,000)
Interest expenses for financial services operations		(4,893,127)	(9,939,030)
Write-back of impairment provisions/ (impairment provisions) on long term investments		5,382,802	(6,286,190)
Depreciation and amortisation expenses		(8,881,128)	(11,966,359)
Other operating expenses, net		(56,043,553)	(40,482,768)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	7	13,994,039	(11,298,032)
Finance costs	10	(48,576)	(58,539)
Share of profits/(losses) of:			
Jointly-controlled entities		25,676,793	26,651,089
An associate		—	(24,386)
PROFIT BEFORE TAX		39,622,256	15,270,132
Tax	11	(3,996,417)	(4,625,659)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	35,625,839	10,644,473
DIVIDEND	13		
Proposed final		10,615,183	5,307,591
EARNINGS PER SHARE	14		
Basic		6.71 cents	2.04 cents
Diluted		N/A	1.82 cents