

Consolidated Balance Sheet

31 December 2003

	Notes	2003 HK\$	2002 HK\$ (Restated)
NON-CURRENT ASSETS			
Fixed assets	15	7,996,555	14,162,420
Stock and Futures Exchange trading rights	16	5,054,197	5,896,563
Other assets	17	6,437,653	6,035,110
Interests in jointly-controlled entities	19	168,823,382	173,853,864
Goodwill	20	58,693,292	60,198,529
Long term receivable	21	182,767,388	182,767,388
Long term investments	22	10,367,117	4,984,315
Deferred tax assets	23	470,000	654,000
		440,609,584	448,552,189
CURRENT ASSETS			
Short term investments	22	80,068,182	60,267,475
Accounts receivable	24	585,715,894	88,831,033
Loans and advances	25	266,285,691	267,690,613
Tax recoverable		1,579,132	2,023,044
Deposits, prepayments and other receivables		4,617,481	5,636,544
Bank balances held on behalf of customers		930,992,491	333,596,671
Cash and cash equivalents	26	37,707,651	35,149,650
		1,906,966,522	793,195,030
CURRENT LIABILITIES			
Accounts payable	27	1,521,912,454	394,404,258
Other payables and accruals	28	33,878,644	18,161,639
Interest-bearing bank and other borrowings	29	105,272,722	172,716,635
		1,661,063,820	585,282,532
NET CURRENT ASSETS		245,902,702	207,912,498
TOTAL ASSETS LESS CURRENT LIABILITIES — page 28		686,512,286	656,464,687

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TOTAL ASSETS LESS CURRENT LIABILITIES — page 27		686,512,286	656,464,687
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	29	(1,202,448)	(1,473,097)
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		685,309,838	654,991,590
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CAPITAL AND RESERVES			
Issued capital	30	265,379,563	265,379,563
Reserves	31(a)	409,315,092	384,304,436
Proposed final dividend	13	10,615,183	5,307,591
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		685,309,838	654,991,590
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Feng Guorong
Director

Lee Man Chun Tony
Director