

Balance Sheet

31 December 2003

	Notes	2003 HK\$	2002 HK\$
NON-CURRENT ASSETS			
Interests in subsidiaries	18	598,621,414	622,704,616
CURRENT ASSETS			
Deposits, prepayments and other receivables		1,498,670	1,139,244
Cash and cash equivalents	26	1,094,536	444,506
		2,593,206	1,583,750
CURRENT LIABILITIES			
Other payables and accruals	28	7,277,402	5,715,577
Interest-bearing bank and other borrowings	29	—	30,000,000
		7,277,402	35,715,577
NET CURRENT LIABILITIES		(4,684,196)	(34,131,827)
		593,937,218	588,572,789
CAPITAL AND RESERVES			
Issued capital	30	265,379,563	265,379,563
Reserves	31(b)	317,942,472	317,885,635
Proposed final dividend	13	10,615,183	5,307,591
		593,937,218	588,572,789

Feng Guorong
Director

Lee Man Chun Tony
Director