

# C o n s o l i d a t e d   I n c o m e   S t a t e m e n t

for the year ended December 31, 2003

	<i>Notes</i>	<b>2003</b> <b>HK\$</b>	2002 <i>HK\$</i> (Restated)
Turnover		<b>1,350,380,079</b>	1,142,419,206
Cost of sales		<b>(840,405,312)</b>	(730,831,737)
Gross profit		<b>509,974,767</b>	411,587,469
Other operating income		<b>31,296,456</b>	17,970,914
Distribution costs		<b>(54,404,259)</b>	(36,920,222)
Administrative expenses		<b>(169,436,464)</b>	(152,029,654)
Other operating expenses		<b>(44,115,212)</b>	(32,301,409)
Profit from operations	5	<b>273,315,288</b>	208,307,098
Finance costs	7	<b>(4,874,750)</b>	(8,017,464)
Interest income		<b>1,325,762</b>	1,430,910
Share of results of associates		<b>2,667,207</b>	(19,024,333)
Share of results of a jointly controlled entity		<b>50,435,002</b>	24,773,150
Profit before tax		<b>322,868,509</b>	207,469,361
Income tax expense	8	<b>(47,901,247)</b>	(35,909,523)
Profit before minority interests		<b>274,967,262</b>	171,559,838
Minority interests		<b>1,942,872</b>	965,203
Net profit for the year		<b>276,910,134</b>	172,525,041
Earnings per share	10		
Basic		<b>49.2 HKcents</b>	30.7 HKcents
Diluted		<b>49.2 HKcents</b>	30.7 HKcents