

C o n s o l i d a t e d B a l a n c e S h e e t

at December 31, 2003

	<i>Notes</i>	2003 HK\$	2002 HK\$ (Restated)
Non-current assets			
Property, plant and equipment	11	257,221,653	243,008,269
Intangible assets	13	–	174,371
Goodwill	14	2,974,379	5,948,759
Interests in associates	15	31,342,135	35,112,174
Interest in a jointly controlled entity	16	56,200,152	32,386,884
Deferred tax assets	24	2,945,113	5,791,372
		350,683,432	322,421,829
Current assets			
Inventories	17	265,382,760	178,034,748
Trade and other receivables	18	124,488,457	139,274,273
Amount due from a jointly controlled entity		980,213	5,641,424
Tax recoverable		4,589,195	–
Bank balances, deposits and cash		217,209,182	216,051,264
		612,649,807	539,001,709
Current liabilities			
Trade and other payables	20	162,904,991	153,841,962
Bills payable		24,236,550	17,883,579
Warranty provision	21	6,300,000	3,766,200
Tax liabilities		6,226,849	29,865,196
Obligations under finance leases			
– due within one year	22	2,231,885	3,502,081
Bank borrowings – due within one year	23	38,257,757	63,468,600
		240,158,032	272,327,618
Net current assets			
		372,491,775	266,674,091
		723,175,207	589,095,920
Capital and reserves			
Share capital	25	56,299,629	56,299,629
Reserves	27	661,644,433	523,926,463
		717,944,062	580,226,092
Minority interests			
		1,611,276	3,554,148
Non-current liabilities			
Obligations under finance leases			
– due after one year	22	1,518,067	3,738,739
Bank borrowings – due after one year	23	–	831,500
Deferred tax liabilities	24	2,101,802	745,441
		3,619,869	5,315,680
		723,175,207	589,095,920

The financial statements on pages 25 to 70 were approved and authorised for issue by the Board of Directors on April 13, 2004 and are signed on its behalf by:

Fong Kwok Chung, Bill
DIRECTOR

Fong Sou Lam
DIRECTOR