

B a l a n c e S h e e t

at December 31, 2003

	<i>Notes</i>	2003 HK\$	2002 <i>HK\$</i>
Non-current asset			
Investments in subsidiaries	<i>12</i>	36,584,983	36,584,983
Current assets			
Other receivables		–	217,891
Amounts due from subsidiaries	<i>19</i>	415,785,724	561,397,782
Bank balances		135,820	86,622
		415,921,544	561,702,295
Current liabilities			
Other payables		301,456	255,611
Amounts due to subsidiaries	<i>19</i>	–	227,761,386
Tax liabilities		106,517	444,753
		407,973	228,461,750
Net current assets			
		415,513,571	333,240,545
		452,098,554	369,825,528
Capital and reserves			
Share capital	<i>25</i>	56,299,629	56,299,629
Reserves	<i>27</i>	395,798,925	313,525,899
		452,098,554	369,825,528

Fong Kwok Chung, Bill
DIRECTOR

Fong Sou Lam
DIRECTOR