

# CONSOLIDATED CASH FLOW STATEMENT

## 綜合現金流量表

Period from 1 April 2003 to 31 December 2003

由二零零三年四月一日至二零零三年十二月三十一日止期間

		Period from 1 April 2003 to 31 December 2003 由二零零三年 四月一日至 二零零三年 十二月三十一 止期間	Year ended 31 March 2003 截至 二零零三年 三月三十一 止年度
	Note 附註	HK\$'000 千港元	HK\$'000 千港元
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>經營業務之現金流量</b>		
Profit/(loss) before tax	除稅前溢利/(虧損)	45,877	(40,464)
Adjustments for:	經作出下列調整:		
Share of losses of jointly-controlled entities	應佔共同控權合資公司之虧損	4	372
Non-financing interest income	非融資利息收入	(4,344)	(5,494)
Dividend income from listed investments	上市投資之股息收入	(906)	(970)
Loss/(gain) on disposal of fixed assets	出售固定資產之虧損/(收益)	(10)	3,096
Loss on disposal of a jointly-controlled entity	出售一間共同控權合資公司之虧損	-	415
Depreciation	折舊	13,837	21,862
Amortisation of intangible assets	無形資產攤銷	610	813
Provision/(write back of provision) for doubtful debts	呆賬撥備/(撥備撥回)	(843)	32,890
Bad debts written off	壞賬撇銷	30	263
Unrealised losses/(gains) on revaluation of short term investments, net	重估短期投資之未變現虧損/(收益), 淨額	(3,206)	1,104
Operating profit before working capital changes	營運資金變動前之經營溢利	51,049	13,887
Decrease/(increase) in advances to customers	給予客戶之墊款減少/(增加)	(69,978)	180,876
Increase in accounts receivable	應收賬款增加	(12,679)	(53,308)
Increase in prepayments, deposits and other debtors	預付款項、按金及其他應收款項增加	(5,367)	(1,493)
Decrease in amounts due from related companies	應收關連公司款項減少	1,012	181
Decrease/(increase) in short term investments	短期投資減少/(增加)	(11,226)	5,338
Increase in cash held on behalf of customers	代客戶持有之現金增加	(534,091)	(264,079)
Increase in accounts payable	應付賬款增加	572,135	330,142
Increase/(decrease) in accruals and other liabilities	應計負債及其他負債增加/(減少)	6,018	(55)
Decrease in amounts due to related companies	應付關連公司款項減少	-	(460)
Increase/(decrease) in loans from related companies	關連公司貸款增加/(減少)	93,482	(111,156)
Decrease in bank loans	銀行貸款減少	(47,905)	(10,972)
Increase in other loans	其他貸款增加	48,634	17,196
Cash generated from operations	來自經營業務之現金	91,084	106,097
Non-financing interest received	已收非融資利息	4,344	5,494
Hong Kong profits tax refund/(paid), net	退回/(已付)香港利得稅, 淨額	4,035	(484)
Overseas taxes paid	已付海外稅項	(29)	(296)
Dividends received from listed investments	已收上市投資之股息	906	970
Dividends paid	已付股息	-	(4,757)
Net cash inflow from operating activities	經營業務之現金流入淨額	100,340	107,024

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		Period from		
		1 April 2003 to 31 December 2003	Year ended 31 March 2003	
		由二零零三年 四月一日至 二零零三年 十二月三十一 止期間	截至 二零零三年 三月三十一日 止年度	
		HK\$'000	HK\$'000	
		千港元	千港元	
		Notes		
		附註		
Net cash inflow from operating activities	經營業務之現金流入淨額		100,340	107,024
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>投資活動之現金流量</b>			
Purchases of fixed assets	購買固定資產	13	(6,110)	(13,112)
Proceeds from disposal of fixed assets	出售固定資產所得款項		32	8
Decrease/(increase) in other assets	其他資產減少/(增加)		965	(1,720)
Investment in a jointly-controlled entity	投資於一間共同控權合資公司		(2,500)	(546)
Proceeds from disposal of a jointly-controlled entity	出售一間共同控權合資公司所得款項		-	1,115
Purchase of long term investments	購買長期投資		(16,250)	-
Increase in long term loan receivable	長期應收貸款增加		-	(20,745)
Net cash outflow from investing activities	投資活動之現金流出淨額		(23,863)	(35,000)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>融資活動之現金流量</b>			
Repurchase and cancellation of own shares	購回及註銷股份	31	(3,095)	(4,569)
Proceeds from share options exercised	行使購股權所得款項		372	-
Cash outflow from financing activities	融資活動之現金流出		(2,723)	(4,569)
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>現金及現金等值項目之增加</b>		73,754	67,455
Cash and cash equivalents at beginning of period/year	期/年初之現金及現金等值項目		45,444	(22,018)
Effect of foreign exchange rate changes, net	外匯匯率變動之影響，淨額		-	7
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD/YEAR</b>	<b>期/年終之現金及現金等值項目</b>		119,198	45,444
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>	<b>現金及現金等值項目結存之分析</b>			
Cash and bank balances	現金及銀行結存		139,030	62,028
Bank overdrafts	銀行透支	29	(19,832)	(16,584)
			119,198	45,444