

# Consolidated Statement of Changes in Equity

For the year ended 31st December, 2003

	Share capital HK\$'000	Share premium HK\$'000	Investment revaluation reserve HK\$'000	Capital redemption reserve HK\$'000	Translation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1st January, 2002							
– as previously stated	28,307	54,872	–	1,222	40	135,536	219,977
– adjustment on adoption of SSAP 12 (Revised) (note 2)	–	–	–	–	–	(781)	(781)
– as restated	28,307	54,872	–	1,222	40	134,755	219,196
Exchange difference in translation of overseas operations not recognised in income statement	–	–	–	–	22	–	22
Repurchase of shares	(1,307)	–	–	1,307	–	(7,850)	(7,850)
Net profit for the year	–	–	–	–	–	29,787	29,787
Dividends	–	–	–	–	–	(15,477)	(15,477)
At 31st December, 2002 and 1st January, 2003	27,000	54,872	–	2,529	62	141,215	225,678
Issue of new shares	1,170	6,023	–	–	–	–	7,193
Deficit on revaluation	–	–	(1,790)	–	–	–	(1,790)
Impairment loss charged to income statement	–	–	1,790	–	–	–	1,790
Net profit for the year	–	–	–	–	–	18,175	18,175
Dividends	–	–	–	–	–	(15,309)	(15,309)
At 31st December, 2003	28,170	60,895	–	2,529	62	144,081	235,737