

Financial Summary

RESULTS

	Year ended 31st December,				
	1999 <i>HK\$ '000</i> <i>(note)</i>	2000 <i>HK\$ '000</i> <i>(note)</i>	2001 <i>HK\$ '000</i> <i>(note)</i>	2002 <i>HK\$ '000</i> <i>(as restated)</i>	2003 <i>HK\$ '000</i>
Turnover	<u>439,735</u>	<u>416,551</u>	<u>336,287</u>	<u>317,256</u>	<u>315,357</u>
Profit from operations	63,871	35,430	33,335	33,201	20,082
Finance costs	<u>(4,322)</u>	<u>(2,940)</u>	<u>(896)</u>	<u>(156)</u>	<u>(181)</u>
Profit before taxation	59,549	32,490	32,439	33,045	19,901
Taxation	<u>(5,145)</u>	<u>(3,713)</u>	<u>(3,249)</u>	<u>(3,136)</u>	<u>(1,903)</u>
Profit after taxation	54,404	28,777	29,190	29,909	17,998
Minority interests	<u>(2,679)</u>	<u>(758)</u>	<u>(423)</u>	<u>(122)</u>	<u>177</u>
Profit for the year	<u>51,725</u>	<u>28,019</u>	<u>28,767</u>	<u>29,787</u>	<u>18,175</u>

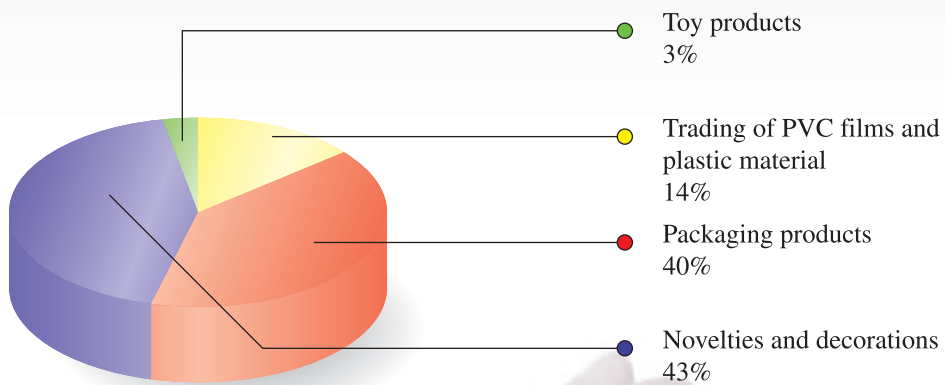
ASSETS AND LIABILITIES

	As at 31st December,				
	1999 <i>HK\$ '000</i> <i>(note)</i>	2000 <i>HK\$ '000</i> <i>(note)</i>	2001 <i>HK\$ '000</i> <i>(note)</i>	2002 <i>HK\$ '000</i> <i>(as restated)</i>	2003 <i>HK\$ '000</i>
Total assets	236,365	236,844	240,971	254,827	333,552
Total liabilities	(36,759)	(23,306)	(18,410)	(26,901)	(83,104)
Minority interests	<u>(4,577)</u>	<u>(3,157)</u>	<u>(2,584)</u>	<u>(2,248)</u>	<u>(14,711)</u>
Shareholders' funds	<u>195,029</u>	<u>210,381</u>	<u>219,977</u>	<u>225,678</u>	<u>235,737</u>

Note:

The summary of the results, assets and liabilities of the Group for three years ended 31st December, 2001 have not been restated upon the adoption of Statement of Standard Accounting Practice 12 (Revised) "Income Taxes" as the directors are of the opinion that the restatement would involve cost not in proportion to the benefit of the Group.

a. Turnover by activity



b. Analysis of turnover and profit for the year

