

Directors and Senior Management

Executive Directors

Mr. MAK Shiu Tong, Clement, aged 50, has served as Chairman and an Executive Director of the Company since March 2000. Mr. Mak has over 27 years of experience in the electronics manufacturing and distribution industry, specialising in telephone and telecommunications products. He holds a Diploma in Electrical Engineering.

Mr. WU Ke Song, aged 53, has served as Deputy Chairman and an Executive Director of the Company since December 2001. Mr. Wu is the Deputy Chairman of the Board of Directors of Haier Group Corporation. Mr. Wu graduated from Shandong Technical Institute and has over 30 years of experience in the manufacture of household electrical appliances in China.

Mr. CHAI Yong Sen**, aged 41, has served as an Executive Director of the Company since December 2001. Mr. Chai graduated from Shanghai Mechanical College in 1984. He also has a Master Degree in Management and is a senior engineer. Mr. Chai has over 19 years of experience in the manufacture of household electrical appliances in China. Mr. Chai is a key management person of Pegasus Qingdao. Mr. Chai is an Executive Vice President of Haier Group Corporation and is a director of certain companies within the Haier Group and is a director of certain subsidiaries of the Company.

There is no service contract between the Company and Mr. Chai and he is not entitled to any fixed remuneration.

Mr. Chai does not have any relationships with any director, senior management or substantial or controlling shareholder of the Company. As at the date of this report, Mr. Chai had interest in 89,000,000 share options of the Company.

Mr. LIANG Hai Shan, aged 37, has served as an Executive Director of the Company since December 2001. Mr. Liang is currently a Vice President of Haier Group Company. Mr. Liang holds a Degree in Business Management from the University of Communications in Xi-an, the PRC, and has over 15 years of experience in the manufacture of household electrical appliances in China.

Mr. TAM Ngai Hung, Terry, aged 50, has served as an Executive Director of the Company since March 2001. Mr. Tam has more than 26 years of experience in finance and accounting management, and also has extensive experience in mergers and acquisitions. He is a fellow of the Association of Chartered Certified Accountants and an associate of both the Hong Kong Society of Accountants and the Institute of Chartered Secretaries and Administrators. He has previously held a number of senior positions in several listed companies.

Mr. CUI Shao Hua, aged 46, has served as an Executive Director of the Company since November 2002. Mr. Cui graduated from Jilin Institute of Finance and Commerce and is a senior accountant. He is a Director and a Deputy General Manager of Qingdao Haier Co. Ltd. He joined Haier Group Company in 1993 and has served as Secretary of the Board of Directors, Chief Accountant, Director and Deputy General Manager of Qingdao Haier Refrigerator Co. Ltd. Mr. Cui has 20 years of experience in financial management and listed companies' operations and management.

Mr. MAN Wei Dong, aged 35, has served as an Executive Director of the Company since November 2002. Mr. Man graduated from Shanghai University of Finance and Economy and is the Head of the Asset Auditing Department of Haier Group Corporation. He joined Haier Group Corporation in 1991 and has previously held senior financial positions in the group's financial centre, in Qingdao Haier Refrigerator Co. Ltd. and in Haier America Refrigerator Co. Ltd.

Independent Non-executive Directors

Mr. LAM Kin Kau, Mark**, aged 49, has served as an Independent Non-executive Director and a member of the audit committee of the Company since April 2000. Mr. Lam is a fellow of the Association of Chartered Certified Accountants and a member of the Hong Kong Society of Accountants and the Institute of Chartered Secretaries and Administrators. Mr. Lam has been a practising accountant for over 19 years and is a director of various private companies.

There is no service contract between the Company and Mr. Lam. Mr. Lam does not have any relationships with any director, senior management or substantial or controlling shareholder of the Company. As at the date of this report, Mr. Lam had interest in 5,000,000 share options of the Company.

Mr. FUNG Hoi Wing, Henry**, aged 48, has served as an Independent Non-executive Director and a member of the audit committee of the Company since April 2000. Mr. Fung is a Notary Public and Solicitor of Messrs. Fung, Wong, Ng & Lam, Solicitors and Notaries of Hong Kong. Mr. Fung graduated from the University of Hong Kong in 1976 with a degree in Social Sciences. Mr. Fung was admitted as a solicitor of the Supreme Court of Hong Kong in 1981 and has been in private practice since then. In addition to being a solicitor in Hong Kong, Mr. Fung is also admitted in England and Wales, the Australian Capital Territory and Singapore, and a China-Appointed Attesting Officer.

There is no service contract between the Company and Mr. Fung. Mr. Fung does not have any relationships with any director, senior management or substantial or controlling shareholder of the Company. As at the date of this report, Mr. Fung had interest in 5,000,000 share options of the Company.

Senior Management

Mr. LEE Hoo Sau, aged 53, graduated from University of Singapore with a general degree in Bachelor. Mr. Lee joined Pegasus Qingdao in 2003 and has previously held a number of senior positions in Motorola Group. He is now a Deputy General Manager of Pegasus Qingdao .

Mr. SONG Chun Guang, aged 40, joined Pegasus Qingdao in June 1995 and is now a Deputy General Manager of Pegasus Qingdao. Mr. Song has over 15 years of experience in the manufacture of household electrical appliances in China.

Mr. SU Shi Chen, aged 38, graduated from Dalian University of Natural Science and Engineering with a general degree in Bachelor. Mr. Su joined Pegasus Qingdao in 2003 and has previously held a number of senior positions in Motorola Group. He is now a Director of Quality of Pegasus Qingdao.

Mr. LAW Hing Lam, Andy, aged 40, joined the Company in January 2001 as Group Financial Controller. He has extensive accounting and auditing experience and has worked for various renowned companies prior to joining the Company. He graduated with an Honours Degree in Accountancy and Economics from the City University of London, England. He is an associate member of both the American Institute of Certified Public Accountants and the Hong Kong Society of Accountants.

Ms. LOW Pui Man, Jaime, aged 35, has served as Company Secretary of the Company since April 2000. Ms. Low has extensive experience in company secretarial practice and is a fellow of both the Institute of Chartered Secretaries and Administrators and the Hong Kong Institute of Company Secretaries.

** Being the directors proposed to be rotated and re-elected by the shareholders at the forthcoming annual general meeting of the Company.