

Consolidated Profit and Loss Account

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
TURNOVER	5		
Continuing operations		1,664,638	472,615
Discontinued operations	6	—	27,262
		1,664,638	499,877
Cost of sales		(1,655,156)	(444,490)
Gross profit		9,482	55,387
Other revenue		5,305	8,532
Selling expenses		—	(9,110)
Administrative expenses		(40,280)	(30,847)
Other operating expenses		(6,325)	(19,843)
Gain on disposal of discontinued operations	6	—	2,240
Profit/(loss) from operating activities before amortisation and impairment of goodwill		(31,818)	6,359
Amortisation and impairment of goodwill		(815,087)	(74,803)
LOSS FROM OPERATING ACTIVITIES	7	(846,905)	(68,444)
Finance costs	8	(18,845)	(4,682)
LOSS BEFORE TAX			
Continuing operations		(865,750)	(74,378)
Discontinued operations	6	—	1,252
		(865,750)	(73,126)
Tax	11		
Continuing operations		1,653	1,502
Discontinued operations		—	(670)
		1,653	832
LOSS BEFORE MINORITY INTERESTS		(864,097)	(72,294)
Minority interests		7,733	6,032
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	(856,364)	(66,262)
DIVIDENDS	13	—	—
LOSS PER SHARE	14		
Basic		8.60 cents	0.72 cents
Diluted		N/A	N/A