

Balance Sheet

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	19	1,082,805	1,899,666
CURRENT ASSETS			
Prepayments, deposits and other receivables	22	5,485	—
Cash and cash equivalents	23	144,804	202,570
		150,289	202,570
CURRENT LIABILITIES			
Other payables and accruals	25	1,400	1,364
		1,400	1,364
NET CURRENT ASSETS			
		148,889	201,206
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,231,694	2,100,872
CAPITAL AND RESERVES			
Issued capital	28	996,402	996,229
Reserves	30	235,292	1,104,643
		1,231,694	2,100,872

Mak Shiu Tong, Clement
Chairman

Tam Ngai Hung, Terry
Director