

# Proforma Consolidated Statement of Changes in Equity

For the year ended 31st December 2003

	Note	2003 RMB'000	2002 RMB'000
Total equity at 1st January		42,272	31,993
Issue of shares of a subsidiary		–	496
Share issuance costs	28	(3,464)	(393)
Profit attributable to shareholders		54,680	33,926
Dividend paid		(7,600)	(23,750)
Total equity at 31st December		85,888	42,272