

Financial Summary

RESULTS

	Year ended 31st December			
	2000	2001	2002	2003
	RMB'000	RMB'000	RMB'000	RMB'000
Turnover	75,261	114,259	146,761	223,152
Operating profit	19,768	26,984	41,974	61,854
Finance cost	(2,220)	(2,578)	(5,244)	(7,174)
Profit before taxation	17,548	24,406	36,730	54,680
Taxation	(3,568)	(4,772)	(711)	–
Profit after taxation	13,980	19,634	36,019	54,680
Minority interests	1,540	1,171	(2,093)	–
Profit for the year	15,520	20,805	33,926	54,680

ASSETS, LIABILITIES AND MINORITY INTERESTS

	As at 31st December			
	2000	2001	2002	2003
	RMB'000	RMB'000	RMB'000	RMB'000
Total assets	118,425	154,650	194,535	283,850
Total liabilities	(83,646)	(114,997)	(152,263)	(197,962)
Minority interests	(9,581)	(7,660)	–	–
Shareholders' equity	25,198	31,993	42,272	85,888

Notes: The results of the Group for the three years ended 31st December 2000, 2001 and 2002 and its assets, liabilities and minority interests were extracted from the Company's Prospectus dated 27th February 2004, which also set out the details of the basis of presentation of the consolidated accounts. The results of the Group for the year ended 31st December 2003 and its assets, liabilities and minority interests as at 31st December 2003 are set out on pages 33 and 34 respectively, of this annual report and are presented on the basis set out in Note 1 to the proforma consolidated accounts.