

## Financial Summary

	For the year ended 31 December				2003 HK\$'000
	1999 HK\$'000 (Note 2)	2000 HK\$'000 (Note 2)	2001 HK\$'000 (Note 2)	2002 HK\$'000 (Note 3)	
Turnover	306,488	371,996	290,382	343,642	242,738
Profit from operations	27,031	36,471	36,961	26,224	10,367
Finance costs	(413)	(235)	(199)	(596)	(549)
Share of result of an associate	–	–	–	–	5,320
Profit before taxation	26,618	36,236	36,762	25,628	15,138
Taxation	(350)	(588)	(197)	(216)	(3,308)
Profit before minority interest	26,268	35,648	36,565	25,412	11,830
Minority interest	(138)	(210)	156	261	265
Net profit for the year	26,130	35,438	36,721	25,673	12,095

	At 31 December				2003 HK\$'000
	1999 HK\$'000 (Note 2)	2000 HK\$'000 (Note 2)	2001 HK\$'000 (Note 2)	2002 HK\$'000 (Note 3)	
ASSETS AND LIABILITIES					
Total assets	108,442	132,880	113,014	273,433	344,415
Total liabilities	(89,946)	(93,736)	(67,583)	(125,274)	(178,309)
Minority interest	(825)	(1,035)	(879)	(618)	(353)
Shareholders' funds	17,671	38,109	44,552	147,541	165,753

### Notes:

- (1) The Company was incorporated in the Cayman islands on 26 June 2001 as an exempted company with limited liability under the Companies law, Cap.22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands and became the holding company of the Group on 11 April 2002 as a result of the Group Reorganisation as set out in the prospectus dated 16 April 2002 issued by the Company (the "Prospectus").
- (2) The financial figures of the Group for the three years ended 31 December 2001 have been prepared on a combined basis as if the current group structure had been in existence throughout the years concerned and have been extracted from the Prospectus.
- (3) The financial figures for the year ended 31 December 2002 have been adjusted for the financial effect of the Settlement Agreement as set out in note 2 to the financial statements.