

Consolidated Statement of Changes in Equity

31 December 2003

	Share capital US\$'000	Share premium US\$'000	Special capital reserve US\$'000	Capital reserve US\$'000	Translation reserve US\$'000	Revaluation reserve US\$'000	Accumulated losses US\$'000	Total US\$'000
At 1.1.2002	737	482	12,037	(2,652)	14	-	(3,951)	6,667
Issue of shares	1,815	1,396	-	-	-	-	-	3,211
Written off of								
a subsidiary	-	-	-	2,652	-	-	-	2,652
Exchange difference	-	-	-	-	883	-	-	883
Revaluation surplus	-	-	-	-	-	1,745	-	1,745
Loss for the year	-	-	-	-	-	-	(5,693)	(5,693)
At 31.12.2002	2,552	1,878	12,037	-	897	1,745	(9,644)	9,465
Issue of shares	1,492	4,703	-	-	-	-	-	6,195
Exchange difference	-	-	-	-	3,776	138	-	3,914
Loss for the year	-	-	-	-	-	-	(5,938)	(5,938)
At 31.12.2003	4,044	6,581	12,037	-	4,673	1,883	(15,582)	13,636