



Five-year Financial Summary

PROFIT AND LOSS ACCOUNTS

For the year ended 31 December 2003

	2003 US\$'000	2002 US\$'000	2001 US\$'000	2000 US\$'000	1999 US\$'000
Turnover	35,970	25,239	13,355	15,031	13,908
Loss before tax	(5,853)	(4,933)	(13,493)	(11,520)	(931)
Tax	(228)	(760)	(1,559)	(1,980)	(1,437)
Loss before minority interests	(6,081)	(5,693)	(15,052)	(13,500)	(2,368)
Minority interests	143	-	125	129	-
Net loss attributable to shareholders	(5,938)	(5,693)	(14,927)	(13,371)	(2,368)

BALANCE SHEETS

31 December

	2003 US\$'000	2002 US\$'000	2001 US\$'000	2000 US\$'000	1999 US\$'000
Oil properties	1,417	5,772	5,626	5,563	5,046
Goodwill	(6,920)	(8,108)	973	10,458	1,534
Deferred costs	-	-	-	158	-
Fixed assets	11,578	10,190	175	521	114
Unlisted investment	987	-	-	-	-
Trade mark	6	-	-	-	-
Interests in associates	-	-	309	2,244	2,244
Long term deposits	-	-	-	-	4,827
Current assets	26,946	18,823	10,537	17,139	11,689
Total assets	34,014	26,677	17,620	36,083	25,454
Total liabilities	(19,346)	(17,212)	(11,067)	(13,130)	(8,869)
Minority interests	(1,032)	-	114	(1,631)	-
Net assets employed/ shareholders' funds	13,636	9,465	6,667	21,322	16,585