

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	3,369	708
Cost of sales		(5,773)	(2,746)
Gross loss		(2,404)	(2,038)
Other revenue	2	3	6
Selling expenses		(1,178)	(5,894)
Administrative expenses		(25,142)	(27,245)
Provision for impairment on goodwill	11	(55,977)	–
Other operating expenses, net		(17)	(9,805)
Operating loss	3	(84,715)	(44,976)
Finance costs	4	(1,041)	(3,279)
Loss before taxation		(85,756)	(48,255)
Taxation	5	–	–
Loss after taxation		(85,756)	(48,255)
Minority interests		–	1,078
Loss attributable to shareholders	6 and 21	(85,756)	(47,177)
		HK cents	HK cents
Loss per share - basic	8	(5.5)	(3.6)