

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Total equity as at 1st January		18,533	14,503
Loss for the year	21	(85,756)	(47,177)
Issue of shares	20 & 21	—	51,207
Total equity as at 31st December		<u>(67,223)</u>	<u>18,533</u>