

Financial Summary

At 31 December, 2003

	For the year ended 31 December				2003 HK\$'000
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	
Results					
Turnover	109,171	51,184	82,865	72,161	68,956
Profit from operations	39,632	16,348	1,347	2,856	5,478
Share of results of an associate	–	–	16	185	4
(Loss)/Gain on disposal of subsidiaries	–	–	–	676	(41,027)
Amortisation of goodwill of an associate	–	–	(1,396)	(2,793)	(2,793)
Impairment loss on goodwill of an associate	–	–	–	–	(20,945)
Finance costs	(4,265)	(4,403)	(3,648)	(5,975)	(6,835)
Profit/(Loss) before taxation	35,367	11,945	(3,681)	(5,051)	(66,118)
Taxation	(6,627)	(769)	(137)	(383)	(733)
Profit/(Loss) attributable to shareholders	28,740	11,176	(3,818)	(5,434)	(66,851)
Assets and liabilities					
Total assets	421,095	458,685	574,409	611,109	456,795
Total liabilities	(263,040)	(229,047)	(322,394)	(268,620)	(171,716)
Shareholders' funds	158,055	229,638	252,015	342,489	285,079

Notes:

1. The results for the two years ended 31 December, 2003 and 2002 have been extracted from the audited consolidated income statement as set out on page 15 of the financial statements.
2. The Company was incorporated in Bermuda under the Laws of Bermuda on 13 May, 1999. Accordingly, the summary of financial results for the Group that have been prepared over the past five years are presented above.