

	2003	2002 <i>(Restated)</i>	Change (%)
OPERATIONAL DATA			
Beer sales volume, in tonnes	273,000	224,000	+21.9%
Debtors average collection period, in days	13	20	-35.0%
Creditors average payment period, in days	54	49	+10.2%
Stock turnover (exclude spare parts and consumables), in days	53	52	+1.9%
Year-end number of staff	1,030	925	+11.4%
FINANCIAL DATA			
Turnover, in thousand dollars	684,574	593,052	+15.4%
EBITDA (Earning before finance costs, tax, depreciation and amortisation, include write-off of fixed assets), in thousand dollars	233,603	185,040	+26.2%
Net profit attributable to shareholders, in thousand dollars	105,061	75,291	+39.5%
Basic earnings per share, in cents	8.4	6.0	+40.0%
Current ratio, times	2.8	1.9	+47.4%
Gearing ratio (debt less cash and cash equivalents), %	Net cash	Net cash	—
SHAREHOLDERS' WEALTH			
Issued shares, in thousand shares	1,250,600	1,250,000	—
Shareholders' equity, in thousand dollars	1,265,194	1,187,992	+6.5%
Net asset value per share, in HK\$	1.01	0.95	+6.3%