

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
TURNOVER	5	<u>684,574</u>	<u>593,052</u>
Cost of sales		<u>(373,398)</u>	<u>(351,680)</u>
Gross profit		311,176	241,372
Other revenue and gains	5	21,547	34,034
Selling and distribution expenses		(146,765)	(133,960)
Administrative expenses		(44,335)	(36,504)
Impairment of an investment security		<u>—</u>	<u>(4,611)</u>
PROFIT FROM OPERATING ACTIVITIES	6	141,623	100,331
Share of loss of an associate		<u>—</u>	<u>(4,437)</u>
PROFIT BEFORE TAX		141,623	95,894
Tax	9	<u>(26,102)</u>	<u>(14,653)</u>
PROFIT BEFORE MINORITY INTERESTS		115,521	81,241
Minority interests		<u>(10,460)</u>	<u>(5,950)</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	<u>105,061</u>	<u>75,291</u>
DIVIDENDS	11	<u>(33,420)</u>	<u>(25,000)</u>
EARNINGS PER SHARE	12		
— Basic		<u>8.4 cents</u>	<u>6.0 cents</u>
— Diluted		<u>8.3 cents</u>	<u>6.0 cents</u>