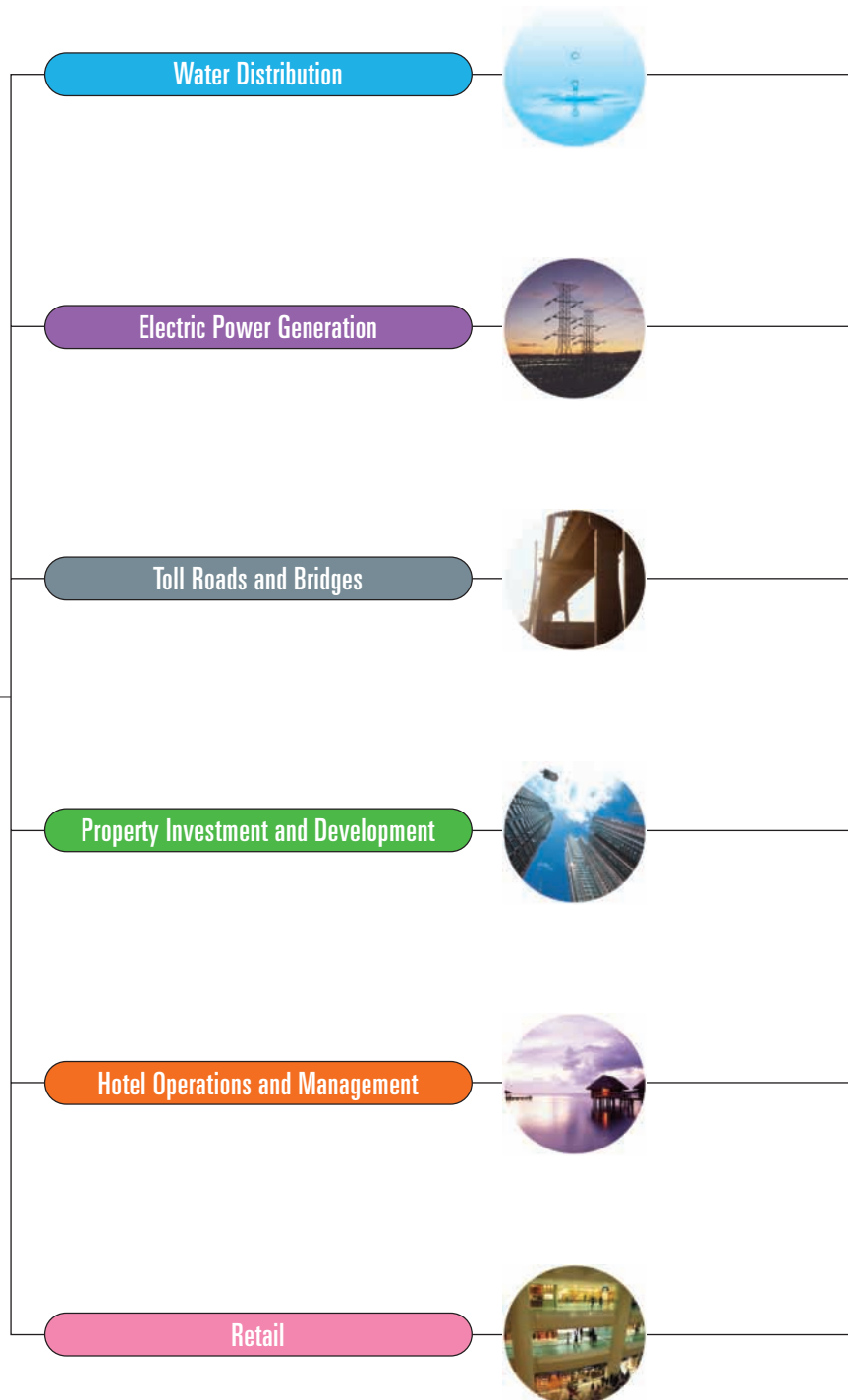


# Simplified Corporate Structure Chart of the Group's Principal Businesses

16 April 2004

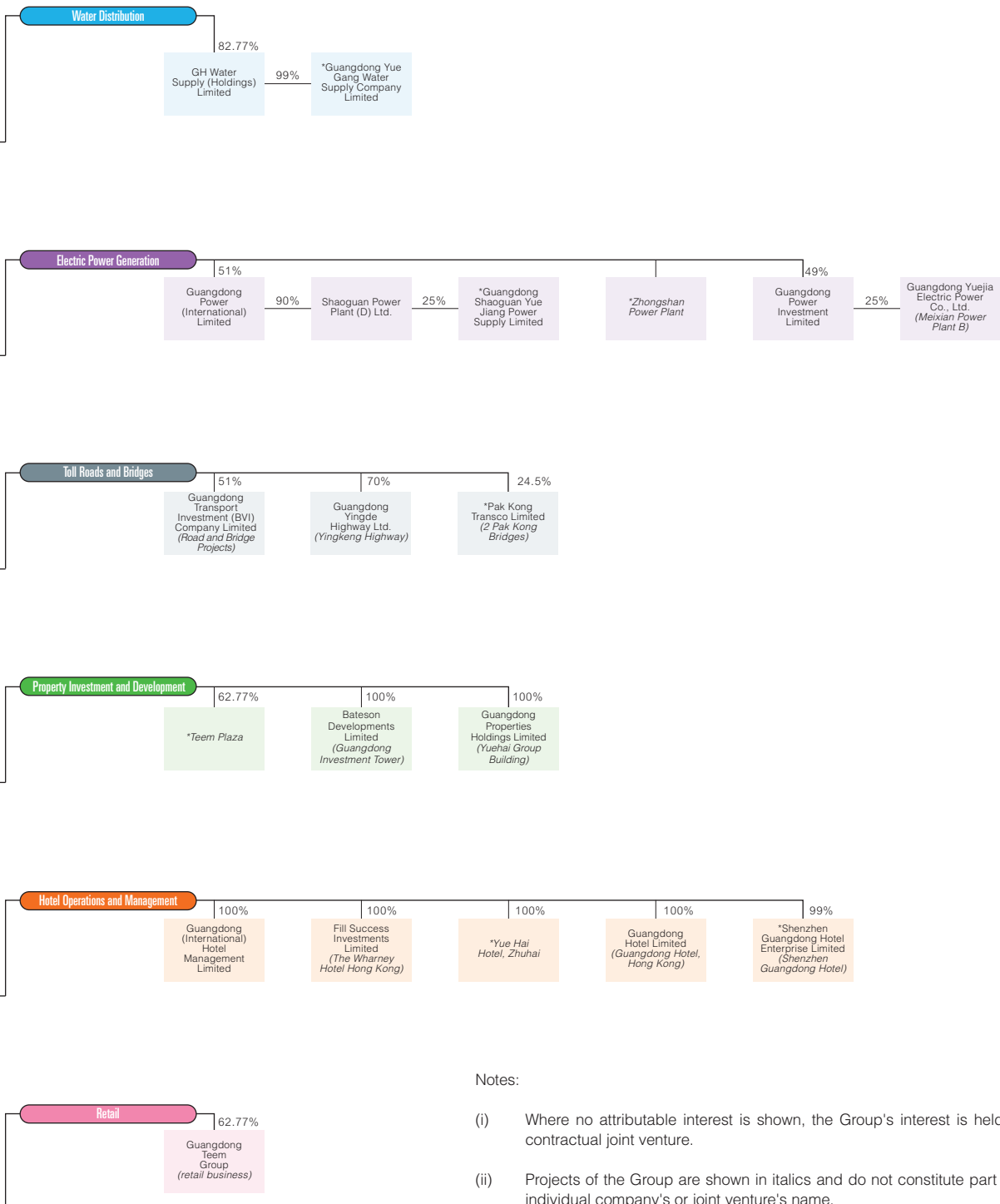


**GUANGDONG INVESTMENT LIMITED**



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16 April 2004



### Notes:

- (i) Where no attributable interest is shown, the Group's interest is held as a contractual joint venture.
- (ii) Projects of the Group are shown in italics and do not constitute part of the individual company's or joint venture's name.
- (iii) \* English translation of the official Chinese name of the individual company or the name of the project.