

Consolidated Profit and Loss Account

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
			(Restated)
TURNOVER	4		
Continuing operations		4,825,784	4,659,956
Discontinued operations	6	338,159	2,077,069
		5,163,943	6,737,025
Cost of sales		(2,634,796)	(3,951,985)
Gross profit		2,529,147	2,785,040
Other revenue and gains		95,634	148,921
Selling and distribution costs		(80,818)	(223,945)
Administrative expenses		(346,838)	(512,986)
Other operating expenses, net	7	(21,315)	(346,381)
Gain/(loss) on discontinuation of various operations, net	6	(3,738)	84
PROFIT FROM OPERATING ACTIVITIES	7	2,172,072	1,850,733
Finance costs	9	(616,582)	(1,494,119)
		1,555,490	356,614
Share of profit of a jointly-controlled entity		63,359	62,320
Share of profits less losses of associates		53,713	111,208
PROFIT BEFORE TAX			
Continuing operations		1,650,584	452,862
Discontinued operations	6	21,978	77,280
		1,672,562	530,142
Tax	10		
Continuing operations		(221,793)	(217,359)
Discontinued operations	6	(1,794)	(20,559)
		(223,587)	(237,918)
PROFIT BEFORE MINORITY INTERESTS		1,448,975	292,224
Minority interests		(342,254)	(97,320)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11, 47	1,106,721	194,904
EARNINGS PER SHARE	13		
— Basic		20.14 cents	2.27 cents
— Diluted		19.41 cents	2.23 cents