

Balance Sheet

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	1,958	5,887
Interests in subsidiaries	17	5,798,677	9,041,124
Interests in associates	19	115,062	115,152
Other long term assets	24	51,069	154
		5,966,766	9,162,317
CURRENT ASSETS			
Due from a related company	28	1,334	1,470
Due from fellow subsidiaries	30	203	40
Receivables, prepayments and deposits		53,368	6,112
Cash and cash equivalents	27	527,766	469,101
		582,671	476,723
CURRENT LIABILITIES			
Accruals and other liabilities		(45,316)	(53,415)
Due to the immediate holding company	31	(1,283)	(387)
Bank and other interest-bearing borrowings	34	—	(294,518)
		(46,599)	(348,320)
NET CURRENT ASSETS			
		536,072	128,403
TOTAL ASSETS LESS CURRENT LIABILITIES			
		6,502,838	9,290,720
NON-CURRENT LIABILITIES			
Bank and other interest-bearing borrowings	34	—	(1,539,827)
Provision for bank loans guaranteed	43	—	(358,521)
		—	(1,898,348)
		6,502,838	7,392,372
CAPITAL AND RESERVES			
Issued capital	45	2,622,261	2,581,857
Reserves	47	3,880,577	4,810,515
		6,502,838	7,392,372

LI Wenyue
Director

WANG Man Kwan, Paul
Director