

## Balance Sheet

At 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current asset			
Investments in subsidiaries	11	<b>111,371</b>	111,371
Current assets			
Amount due from a subsidiary		<b>36,399</b>	45,720
Deposits and other receivables		<b>–</b>	69
Bank balances and cash		<b>2,163</b>	357
		<b>38,562</b>	46,146
Current liability			
Accruals and other payables		<b>1,000</b>	750
Net current assets		<b>37,562</b>	45,396
		<b>148,933</b>	156,767
Capital and reserves			
Share capital	23	<b>58,400</b>	58,400
Reserves	24	<b>90,533</b>	98,367
		<b>148,933</b>	156,767

**WONG YIN SEN**

Director

**HON LIK**

Director