

Consolidated Income Statement

For the year ended 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
Turnover	4	155,076	121,310
Cost of sales		(82,833)	(60,462)
Gross profit		72,243	60,848
Other operating income	6	624	646
Selling and distribution expenses		(9,004)	(4,354)
Administrative expenses		(27,359)	(25,213)
Reversal of revaluation decrease on leasehold land and buildings previously charged to the income statement		56	–
Revaluation decrease on leasehold land and buildings		–	(334)
Profit from operations	7	36,560	31,593
Loss on disposal of a subsidiary		(30)	–
Finance costs	8	(1,233)	(2,172)
Profit before taxation		35,297	29,421
Taxation	11	(4,664)	(5,423)
Net profit for the year		30,633	23,998
Dividends	12	14,400	67,000
Earnings per share	13		
Basic and diluted		HK3.83 cents	HK3.45 cents