

Financial Highlights

For the year ended 31 December Proforma Consolidated

	2003	2002	Percentage of increase
Sales volume (<i>thousand tonnes</i>)			
Billets	1,714	954	79.7%
Strips	707	566	24.9%
Average selling price per tonne (<i>RMB</i>)			
Billets	2,109	1,625	29.8%
Strips	2,316	1,807	28.2%
Turnover (<i>RMB millions</i>)	5,278	2,571	105.3%
Profit attributable to shareholders (<i>RMB millions</i>)	1,076	388	177.4%
Basic earnings per share (<i>RMB</i>)	0.51	0.18	177.4%