

Proforma Consolidated Profit and Loss Account

For the year ended 31 December 2003
(All amounts in Renminbi ("RMB") thousands, except for earnings per share)

	<i>Note</i>	2003	2002
Turnover	3	5,277,874	2,571,304
Cost of sales		(4,046,082)	(1,892,917)
Gross profit		1,231,792	678,387
Other revenues	3	23,860	21,059
Selling and administrative expenses		(78,498)	(77,629)
Other operating expenses		(10,364)	(17,668)
Operating profit	4	1,166,790	604,149
Finance costs	5	(30,796)	(18,376)
Share of profit of an associated company		6,672	588
Profit before taxation		1,142,666	586,361
Taxation	6	(40,018)	(188,850)
Profit after taxation		1,102,648	397,511
Minority interests		(26,358)	(9,491)
Profit attributable to shareholders		1,076,290	388,020
Dividends	9	468,669	369,863
Basic earnings per share	10	RMB 0.51	RMB 0.18
Diluted earnings per share	10	Not applicable	Not applicable