

Financial Highlights

The results of the Group are analysed as follows:

	2003	2002
	HK\$'000	HK\$'000
Turnover	124,603	129,410
Cost of sales	(17,115)	(14,707)
Gross profit	107,488	114,703
Other revenue	51,330	31,434
Administrative expenses	(35,075)	(45,631)
Other operating expenses	(7,104)	(423,888)
Profit/(Loss) from operations	116,639	(323,382)
Finance costs	(54,658)	(95,713)
Gain on deemed disposal of interest in a subsidiary	—	4,712
Share of profits less losses of associates	(4)	4
Profit/(Loss) before taxation	61,977	(414,379)
Taxation	510	(226)
Profit/(Loss) after taxation	62,487	(414,605)
Minority interests	(681)	2,834
Profit/(Loss) attributable to shareholders	61,806	(411,771)

Financial Highlights

Turnover

The Group's turnover for the year can be analysed as follows:

	2003	2002
	HK\$'000	HK\$'000
Property rental income	80,468	80,871
Revenue from urban infrastructure	23,341	—
Proceeds from sale of properties	1,000	8,549
Building management service income	4,022	3,817
Property repair and maintenance services income	4,489	24,633
Mortgage interest income	660	833
Signage rental	9,523	9,913
Office facilities and service income	1,100	794
	124,603	129,410