

**FOO Kam Chu, Grace**, aged 60, is the founder and Chairman of the Group. Madam Foo has extensive experience in property market. She has been engaged in the property business in Hong Kong since early 1970s, particularly specialised in the acquisition of old buildings for redevelopment into commercial or residential buildings. Madam Foo is currently responsible for the Group's development direction and strategies and oversees the overall operations of the Group. Furthermore, she serves as a committee member of Guangzhou Committee of the Chinese People's Political Consultative Conference and has been elected as an honorary citizen of Guangzhou. She is familiar with the political and economic affairs in the PRC.

**LIU Guoyuan**, aged 52, joined the Company as Director and Vice-Chairman on 1 November 2000 and resigned on 22 April 2003. Mr. Liu is also the Executive Vice-Chairman and President of COSCO (Hong Kong) Group Limited, the Vice-Chairman of COSCO International Holdings Limited and COSCO Pacific Limited, the Chairman of COSCO (H.K.) Shipping Company Limited and COSCO (H.K.) Industry & Trade Holdings Limited respectively.

After graduating from Beijing Foreign Languages University in February 1975, he joined the China Ocean Shipping (Group) Company ("COSCO") in the same year. In August 1982, he earned a Master of Laws degree (LL.M) from the Law School of the University of Washington, the USA. Since 1984, Mr. Liu had been the General Manager of the Law & Policy Research Department, the Executive Division and the Planning & Project Division in COSCO. In 1990, he was awarded the qualification of Senior Economist by the Ministry of Communications of China. In 1991, Mr. Liu was promoted as the Senior Commercial Director of COSCO. Afterwards, he had been the Senior Deputy Managing Director of COSCO Tianjin, Senior Vice-President and Vice-Chairman and President of COSCO Europe GMBH.

Mr. Liu has accumulated rich knowledge, especially on corporate management, shipping business management and investment management in domestic and overseas enterprises from his over 28 years' working experience in COSCO group. Currently, he is entitled the member of the Hong Kong Port and Maritime Board, the Hong Kong Logistics Development Council, the Hong Kong General Chamber of Commerce, the Council member of Hong Kong Management Association as well as Secretary General of the Hong Kong Chinese Enterprises Association.

**LEUNG Yeuk Kuk, Joseph**, aged 50, is the Executive Director in charge of the architectural and construction department and resigned on 22 April 2003. He graduated from the University of Hong Kong with a bachelor degree in architectural studies and a post-graduate degree in bachelor of architecture. He is a member of the Hong Kong Institute of Architects, the Royal Institute of British Architects, the Royal Australian Institute of Architects and the Hong Kong Architect Registration Board. He has registered in the HKSAR Government Authorized Person Register as the List-1 Authorized Person and has also registered in the HKSAR Government Registered General Building Contractor List as the authorized signatory and technical director. He has 23 years real estate, property development and construction experience. He had worked in an architectural firm, a listed real estate and property development company in senior executive capacity and the Buildings Department of the HKSAR Government before joining the Group in 1994.

## Directors' Profile

**CHAN Wai Ling**, aged 33, is the Executive Director of the Company. She is also the daughter of the Group's Chairman. She is responsible for the property development of the Group and is in charge of the property department. She graduated from the University of Toronto, Canada with a bachelor degree in commerce and also obtained a Master of Business Administration Degree from University of Strathclyde, United Kingdom. Before joining the Group in September 1998, she had worked in an international property consultant firm and had operated her own property investment business for more than five years.

**TSE Chun Kong, Thomas**, aged 42, is the Executive Director in charge of the Group's property investment. Mr. Tse graduated from McMaster University, Canada with a bachelor degree in Civil Engineering, and also obtained his master degree of Business Administration from the City University of New York, USA. He joined the Company in 1997 and has over 15 years experience in the Hong Kong and Mainland property market.

**KWAN Chai Ming**, aged 38, is the Executive Director and Company Secretary of the Company. He graduated from the University of London with an honours bachelor degree in laws. Mr. Kwan is a qualified solicitor in Hong Kong and has more than 10 years working experience in the legal field. Before joining the Group, he had his private practice in different areas. Mr. Kwan joined the Group in 2000 as Group Legal Adviser and is in charge of the legal and company secretarial department.

**LIU Hanbo**, aged 44, joined the Company on 24 January 2002 as a Director and was appointed the Non-Executive Vice-Chairman of the Company on 22 April 2003. He is also a Vice-President of COSCO (Hong Kong) Group Limited and the Managing Director of COSCO International Holdings Limited. Mr. Liu graduated from Dalian Maritime University in Communication and Transportation Management and Planning post-graduate program and is a Senior Economist. He had been General Manager of COSCO Dalian Enterprises Development Company, General Manager of the Development Division and Head of Asset Operating Centre of COSCO, then General Manager of COSCO (H.K.) Industry & Trade Holdings Limited. Mr. Liu has worked as a senior member of COSCO management for a number of years which enabled him to build up a detailed knowledge of COSCO group's businesses and gain solid experience in corporate management.

**MENG Qinghui**, aged 48, was appointed as a Non-Executive Director of the Company on 22 April 2004. He is also a Director of COSCO International Holdings Limited and COSCO Pacific Limited and the Managing Director of the Finance Division of COSCO Hong Kong. Mr. Meng graduated from Changsha Railway University in 1978 and was awarded the professional qualification of accountant in China. He has 24 years of experience in financial management and accounting and is familiar with corporate financial planning.

## Directors' Profile

**WONG Tak Leung, Charles**, aged 55, an Independent Non-executive Director of the Company, graduated from University of Hong Kong with a bachelor degree in science. He is a practising solicitor in Hong Kong and is a Partner of Lo, Wong & Tsui. He is also a Notary Public in Hong Kong. He has been admitted as a solicitor in Singapore and the United Kingdom, and has been admitted as a barrister and solicitor in the Supreme Court of Victoria, Australia.

**YUEN Hing Man**, aged 44, an Independent Non-executive Director of the Company, graduated from London University, King's College with a bachelor degree in laws. He is a practising solicitor in Hong Kong and is the sole proprietor of Chris H.M. Yuen & Co.. He is also a Notary Public in Hong Kong and a China-appointed attesting officer. He has been admitted as a solicitor in Singapore and the United Kingdom, and in the Supreme Court of Australian Capital Territory.