

Consolidated Statement of Changes in Equity

for the year ended 31 December 2003

	Share capital	Share premium	Investment property revaluation reserve	Accumulated losses	Exchange reserve	Special reserve	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
As at 31 December 2001	311,640	1,061,337	463,722	(1,314,567)	—	10,030	532,162
Capital reduction	(280,476)	(1,061,337)	—	1,341,813	—	—	—
Reallocation	—	—	31,214	(31,214)	—	—	—
Reversal of deficit on revaluation	—	—	200,075	—	—	—	200,075
Loss for the year	—	—	—	(411,771)	—	—	(411,771)
As at 31 December 2002	31,164	—	695,011	(415,739)	—	10,030	320,466
Capital reduction (note 30)	(24,931)	—	—	24,931	—	—	—
Exercise of warrants	737	14,004	—	—	—	—	14,741
Surplus on revaluation (note 12)	—	—	524,486	—	—	—	524,486
Profit for the year	—	—	—	61,806	—	—	61,806
Currency translation differences	—	—	—	—	12	—	12
Proposed final dividend for 2003 (note 10)	—	—	—	(2,025)	—	—	(2,025)
As at 31 December 2003	6,970	14,004	1,219,497	(331,027)	12	10,030	919,486