## Consolidated Balance Sheet

At 31st December 2003

Property, plant and equipment   11   381,567   383,689     Investment securities   13   341   454     Deferred tax assets   14   24,533   22,947     406,441   407,090   406,441   407,090     Current assets   15   328,618   318,589     Inventories   15   328,618   318,589     Trade and other receivables   16   291,242   276,800     Amounts due from minority   shareholders of subsidiaries   1,156      Pledged bank deposits   19(ii)   20,542   20,561     Bank balances and cash   17   71,005   48,608     Bills payable   12,706   14,488   -     Loan from a director   18   9,195   8,146     Tax liabilities   -   4,302   -     Bank borrowings – due within one year   19   216,478   210,351     Total assets   250,996   349,341   757,437   756,431     Non current liabilities   350,996   349,341   354,80	Non-current assets	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
Current assets   328,618   318,589     Inventories   15   328,618   318,589     Trade and other receivables   16   291,242   276,800     Amounts due from minority shareholders of subsidiaries   1,156   -     Pledged bank deposits   19(ii)   20,542   20,561     Bank balances and cash   22,328   22,287     663,886   638,237     Current liabilities   71,005   48,608     Bills payable   3,506   3,001     Loan from a director   18   9,195   8,146     Tax liabilities   -   4,302   -   4,302     Bank borrowings – due within one year   19   216,478   210,351   -     Sher current assets   350,996   349,341   -   4,302   -   48,560     Non current liabilities   757,437   756,431   -   -   48,560   54,805     Net current assets   676,453   669,312   -   -   -   -   -   -   -   - </td <td>Property, plant and equipment Investment securities</td> <td>13</td> <td>341</td> <td>454</td>	Property, plant and equipment Investment securities	13	341	454
Inventories 15 328,618 318,589   Trade and other receivables 16 291,242 276,800   Amounts due from minority 1,156 -   Pledged bank deposits 19(ii) 20,542 20,561   Bank balances and cash 22,328 22,287   663,886 638,237   Current liabilities 71,005 48,608   Trade and other payables 17 71,005 48,608   Bills payable 3,506 3,001 10an from a director 18 9,195 8,146   Tax liabilities 12,706 14,488 - 4,302 - 4,302   Bank borrowings – due within one year 19 216,478 210,351 - - 4,302   Bank borrowings – due after one year 19 312,890 288,896 - 4,302   Non current liabilities 757,437 756,431 - - 4,302   Non current liabilities 757,437 756,431 - - - - 4,850 54,805   Net assets G56,640 54,805 -			406,441	407,090
Pledged bank deposits   19(ii)   20,542   20,561     Bank balances and cash   19(ii)   20,542   22,287     663,886   638,237     Current liabilities   663,886   638,237     Trade and other payables   17   71,005   48,608     Bills payable   3,506   3,001   3,506   3,001     Loan from a director   18   9,195   8,146   12,706   14,488     Amounts due to minority shareholders of subsidiaries   –   4,302   216,478   210,351     Bank borrowings – due within one year   19   216,478   210,351   312,890   288,896     Net current assets   350,996   349,341   344,341 </td <td>Inventories Trade and other receivables</td> <td></td> <td></td> <td></td>	Inventories Trade and other receivables			
Current liabilities 17 71,005 48,608   Bills payable 3,506 3,001   Loan from a director 18 9,195 8,146   Tax liabilities 12,706 14,488   Amounts due to minority shareholders of subsidiaries – 4,302   Bank borrowings – due within one year 19 216,478 210,351   Net current assets 350,996 349,341   Total assets less current liabilities 757,437 756,431   Non current liabilities 350,996 54,805   Bank borrowings – due after one year 19 32,424 32,314   Minority interests 48,560 54,805   Net assets 676,453 669,312   Capital and reserves 20 68,640 68,640   607,813 600,672 600,672 600,672	Pledged bank deposits	19(ii)	20,542	
Trade and other payables 17 71,005 48,608   Bills payable 3,506 3,001   Loan from a director 18 9,195 8,146   Tax liabilities 12,706 14,488   Amounts due to minority shareholders of subsidiaries - 4,302   Bank borrowings – due within one year 19 216,478 210,351   Net current assets 350,996 349,341   Total assets less current liabilities 757,437 756,431   Non current liabilities 32,424 32,314   Minority interests 48,560 54,805   Net assets 676,453 669,312   Capital and reserves 20 68,640 68,640   Share capital 20 68,640 68,640   600,672 - - -			663,886	638,237
Bank borrowings – due within one year 19 216,478 210,351   312,890 288,896   Net current assets 350,996 349,341   Total assets less current liabilities 757,437 756,431   Non current liabilities 757,437 756,431   Minority interests 19 32,424 32,314   Minority interests 48,560 54,805   Net assets 676,453 669,312   Capital and reserves 20 68,640 68,640   Share capital 20 68,640 68,640   Reserves 20 68,640 600,672	Trade and other payables Bills payable Loan from a director Tax liabilities		3,506 9,195	3,001 8,146 14,488
Net current assets350,996349,341Total assets less current liabilities757,437756,431Non current liabilities32,42432,314Bank borrowings – due after one year1932,42432,314Minority interests48,56054,805Net assets676,453669,312Capital and reserves Share capital Reserves2068,640 607,81368,640 600,672	Bank borrowings – due within one year	19		
Non current liabilities Bank borrowings – due after one year1932,42432,314Minority interests48,56054,805Net assets676,453669,312Capital and reserves Share capital Reserves2068,640 607,81368,640 600,672	Net current assets			
Bank borrowings – due after one year 19 32,424 32,314   Minority interests 48,560 54,805   Net assets 676,453 669,312   Capital and reserves Share capital Reserves 20 68,640 68,640   600,672 600,672 600,672	Total assets less current liabilities		757,437	756,431
Net assets676,453669,312Capital and reserves Share capital Reserves2068,64068,640607,813600,672607,813600,672		19	32,424	32,314
Capital and reserves2068,64068,640Share capital2068,640600,672Reserves607,813600,672	Minority interests		48,560	54,805
Share capital   20   68,640   68,640     Reserves   607,813   600,672	Net assets		676,453	669,312
Shareholders' funds   676,453   669,312	Share capital	20		
	Shareholders' funds		676,453	669,312

The financial statements on pages 17 to 47 were approved and authorised for issue by the Board of Directors on 23rd April 2004 and are signed on its behalf by:

Liaw Yuan Chian Director Shih Chian Fang Director

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