

Consolidated Cash Flow Statement

Year ended 31 December 2003

綜合現金流量表

截至二零零三年十二月三十一日止年度

	Notes 附註	2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元 (Restated) (重列)
CASH FLOWS FROM OPERATING ACTIVITIES	經營業務之現金流量		
Profit before tax	除稅前溢利	36,522	203,550
Adjustments for:	已作出下列調整：		
Finance costs	融資成本	8	1,220
Reversal of provision for impairment of interest in a jointly-controlled entity	撥回共同控制公司權益減值撥備	(17,196)	—
Reversal of provision for an amount due from a jointly-controlled entity	撥回應收共同控制公司款項撥備	(37,400)	—
Provisions for amounts due from jointly-controlled entities	應收共同控制公司款項撥備	11,388	10,759
Loss on disposal of an associate	出售一間聯營公司虧損	2,980	—
Share of profits and losses of jointly-controlled entities	應佔共同控制公司之溢利及虧損	(2,689)	13,301
Share of profits and losses of associates	應佔聯營公司之溢利及虧損	6,206	(168)
Amortisation and impairment of goodwill on acquisition of jointly-controlled entities	收購共同控制公司之商譽之攤銷及減值	17	14,667
Interest income	利息收入	5	(9,123)
Investment income	投資收入	5	—
Dividend income from an unlisted investment	來自一項非上市投資之股息收入	5	—
Dividend income from listed investments	來自上市投資之股息收入	5	(1,046)
Recognition of deferred income	遞延收入之確認	5	(3,441)
Gain on early termination of a lease agreement	提早終止租約協議之收益	5	—
Negative goodwill recognised as income	已確認為收入之負商譽	5	(17,345)
Gain on disposal of short term investments, net	出售短期投資之收益，淨額	5	(1,009)
Gain on disposal of fixed assets	出售固定資產之收益	5	(2,812)
Gain on disposal of discontinued operations	出售已終止業務之收益	—	(207,312)
Gain on disposal of subsidiaries	出售附屬公司之收益	37(b)	(93,352)
Write-back of provision for a contingent liability	或然負債撥備撥回	38(d)	(27,447)
Depreciation	折舊	6	39,157
Revaluation deficit/(surplus) on land and buildings	土地及樓宇重估虧絀/(盈餘)	6	14,927
Revaluation deficit on investment properties	投資物業重估虧絀	6	737
Impairment and amortisation of intangible assets	無形資產減值及攤銷	6	7,854
Impairment and amortisation of goodwill	商譽減值及攤銷	6	8,292
Loss on strike-off of a subsidiary	刪除一間附屬公司之虧損	6	2,277
Impairment of long term investments	長期投資減值	6	2,631
Impairment of other investments	其他投資減值	6	—
Loss on disposal of other investments	出售其他投資之虧損	6	—
Provisions for bad and doubtful debts	呆壞賬撥備	6	166
Provision for long service payments, net	長期服務金撥備，淨額	6	2,163
Effect of foreign exchange rate changes	匯率變動之影響	6	240

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Operating loss before working capital changes	營運資金變動前之經營虧損	(14,233)	(41,114)
Decrease/(increase) in inventories	存貨減少/(增加)	(9,890)	20,388
Decrease/(increase) in short term investments	短期投資減少/(增加)	(45,422)	15,957
Increase in trade and bills receivables, prepayments, deposits and other receivables	應收賬款及票據、預付款項、按金及其他應收款項增加	(40,351)	(28,600)
Increase in trade and bills payables, other payables and accruals	應付賬款及票據、其他應付款項及應計款項增加	25,732	35,429
Decrease in provision for long service payments	長期服務金撥備減少	32 (108)	(4,517)
Cash used in operations	經營業務所用現金	(84,272)	(2,457)
Hong Kong profits tax paid	已繳香港利得稅	(327)	(5,438)
Overseas tax refunded/(paid)	退還/(已繳)海外稅項	(12,711)	2,915
Net cash inflow/(outflow) from operating activities	經營業務之現金流入/(流出)淨額		
Continuing operations	持續經營業務	(97,310)	(39,741)
Discontinued operations	已終止業務	—	34,761
Total	合計	(97,310)	(4,980)

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CASH FLOWS FROM INVESTING ACTIVITIES	投資業務之現金流量		
Interest received	已收利息	15,210	9,123
Investment income	投資收入	10,753	—
Dividend received from an associate	來自聯營公司之已收股息	39,615	—
Dividend received from jointly-controlled entities	來自共同控制公司之已收股息	12,607	6,557
Dividend received from an unlisted investment	來自一項非上市投資之已收股息	1,316	—
Dividends received from listed investments	來自上市投資之已收股息	663	1,046
Purchases of fixed assets	購買固定資產	(51,035)	(52,156)
Proceeds from disposal of fixed assets	出售固定資產所得款項	63,605	31,035
Compensation paid for early termination of a lease agreement	提早終止租約協議所支付之賠償	31	—
Purchases of intangible assets	購買無形資產	16	(23,004)
Acquisition of subsidiaries	收購附屬公司	37(a)	221
Acquisition of additional interest in a subsidiary	收購附屬公司權益	(1,078)	—
Proceeds from disposal of subsidiaries and discontinued operations	出售附屬公司及已終止業務所得款項	37(b)	411,389
Proceeds from disposal of an associate	出售聯營公司所得款項	162	—
Acquisition of jointly-controlled entities	收購一間共同控制公司	(63,171)	(4,055)
Increase in amounts due from jointly-controlled entities	應收共同控制公司款項增加	(34,660)	(4,295)
Decrease in an amount due to a jointly-controlled entity	應付一間共同控制公司款項減少	—	(4,711)
Decrease in amounts due from associates	應收一間聯營公司款項減少	7,359	2,917
Purchases of long term investments	購入長期投資	(47,071)	—
Proceeds from disposal of short term investments	出售短期投資所得款項	9,188	3,583
Proceeds from disposal of other investments	出售其他投資所得款項	35	—
Decrease/(increase) in pledged time deposits	已抵押存款減少/(增加)	(29,811)	17,957
Increase in non-pledged time deposit with original maturity of more than three months when acquired	於取得時到期日超過三個月的無抵押定期存款增加	(10,353)	—
Net cash inflow/(outflow) from investing activities	投資業務之現金流入/(流出)淨額		
Continuing operations	持續經營業務	(97,075)	4,756
Discontinued operations	已終止業務	—	390,851
Total	合計	(97,075)	395,607

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	Notes 附註			
CASH FLOWS FROM FINANCING ACTIVITIES 融資活動之現金流量				
Proceeds from issue of ordinary shares	34	發行普通股所得款項	1,096	79,531
Proceeds from paid-up preference shares	34	已繳優先股份所得款項	—	20,696
Redemption of preference shares	34	贖回優先股	(71,768)	—
Capital contribution by a minority shareholder		少數股東注資	—	8,000
New bank loans		新造銀行貸款	—	6,724
Repayment of bank loans		償還銀行貸款	—	(33,505)
Capital element of finance lease rental payments		融資租約繳款之資本部份	(205)	(33)
Interest paid		已繳利息	(568)	(1,220)
Interest element of finance lease rental payments		融資租約繳款之利息部份	(75)	—
Distribution paid	13	已作分派	(18,181)	—
Net cash inflow/(outflow) from financing activities		融資活動之現金流入/ (流出) 淨額		
Continuing operations		持續經營業務	(89,701)	90,443
Discontinued operations		已終止業務	—	(10,250)
Total		合計	(89,701)	80,193
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		現金及現金等值項目增加/ (減少) 淨額	(284,086)	470,820
Cash and cash equivalents at beginning of year		年初之現金及現金等值項目	759,005	285,683
Effect of foreign exchange rate changes, net		匯率變動之影響，淨額	11,489	2,502
CASH AND CASH EQUIVALENTS AT END OF YEAR		年終之現金及現金等值項目	486,408	759,005
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS 現金及現金等值項目結餘分析				
Cash and bank balances	26	現金及銀行結餘	105,370	167,386
Non-pledged time deposits with original maturity of less than three months when acquired	26	於取得時三個月內到期之無抵押定期存款	381,038	591,619
			486,408	759,005