

Consolidated Profit and Loss Account

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	4, 5	253,246	277,236
Cost of sales		(188,410)	(205,627)
Gross profit		64,836	71,609
Other revenue and gains	5	61,686	27,824
Selling and distribution expenses		(10,623)	(11,186)
Administrative expenses		(24,281)	(28,706)
Other operating expenses		(9,814)	(14,219)
PROFIT FROM OPERATING ACTIVITIES	6	81,804	45,322
Finance costs	7	(11,959)	(15,509)
		69,845	29,813
Share of profits less losses of associates		703	39,116
Amortisation and impairment of goodwill and impairment of exchange fluctuation reserve of associates		(3,287)	(634,952)
PROFIT/(LOSS) BEFORE TAX		67,261	(566,023)
Tax	9	(5,757)	(12,504)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		61,504	(578,527)
Minority interests		(1,497)	(6,109)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10, 26	60,007	(584,636)
DIVIDENDS	11		
- Interim		—	11,731
- Overprovision of 2002 interim dividend		—	(22)
- Proposed final		19,323	—
		19,323	11,709
EARNINGS/(LOSS) PER SHARE	12		
- Basic		7.7 cents	(74.6 cents)
- Diluted		N/A	N/A