

Balance Sheet

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	16	1,584,913	1,491,141
Investment securities	18	—	1,403
		1,584,913	1,492,544
CURRENT ASSETS			
Prepayments, deposits and other receivables		1,822	2,842
Short term investments	18	113,979	87,392
Time deposits		700	17,000
Cash and bank balances		3,658	4,618
		120,159	111,852
CURRENT LIABILITIES			
Tax payable		1,421	—
Short term portion of bank loans	21	156,000	61,000
Other payables and accrued liabilities		4,394	6,043
Due to subsidiaries	16	621,437	510,211
Unclaimed dividend		728	731
		783,980	577,985
NET CURRENT LIABILITIES		(663,821)	(466,133)
TOTAL ASSETS LESS CURRENT LIABILITIES		921,092	1,026,411
NON-CURRENT LIABILITIES			
Long term portion of bank loans	21	107,000	232,000
		814,092	794,411
CAPITAL AND RESERVES			
Share capital	24	77,292	77,778
Reserves	26	717,477	716,633
Proposed final dividend	11	19,323	—
		814,092	794,411

KOO Cheng Yun, Leslie
Director

WU Yih Chin
Director